



**North Tyneside Learning Trust
Annual Report and Financial Statements**

Year Ended 31 December 2015

Company Registration number: 07353837

Charity Registration number: 1143299

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Reference and Administrative Details

Trustees/Directors	D Baldwin (Chair) Dr J Delany P Gannon Cllr Grayson D Hodgson P Latham E Overton I Richardson A Shaw (resigned 28.09.15) T Crowder-Cloe (appointed 07.12.15)
Company Secretary	C Mortimer (resigned 14.07.15) K Ellis (appointed 14.07.15)
Senior Management Team Chief Executive	K Ellis
Principal Registered Office	Churchill Community College Churchill Street Wallsend Tyne and Wear NE28 7TN
Company Registration Number	07353837 (England and Wales)
Auditors	Read Milburn and Company 71 Howard Street North Shields NE30 1AF
Bankers	The Co-operative Bank PLC P.O. Box 1011 Balloon Street Manchester M60 4EP
Solicitors	Schofield Sweeney Church Bank House Church Bank Bradford BD1 4DY

Director's Report (Trustees' Annual Report)

The Trustees, (who are Trustees under the Charities Act 2011 and Directors under the Companies Act 2006), present their annual report together with the financial statements and auditor's report of the Charitable Company for the year 1 January 2015 to 31 December 2015. The report has been prepared in accordance with Part VIII of the Charities Act 2011 and the Companies Act 2006.

The North Tyneside Learning Trust was incorporated on the 23 August 2010.

The financial statements have been prepared in accordance with the accounting policies on pages 24 to 25 and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" as issued in March 2005 ("SORP 2005").

Structure, Governance and Management

Constitution

The North Tyneside Learning Trust is a company limited by guarantee (company number 07353837, incorporated on 23 August 2010) and a registered Charity. The Memorandum and Articles of Association are the prime documents governing the Trust.

Members' Liability

The liability of the members of the charitable company is limited. Each member of the charitable company undertakes to contribute such amount as may be required (not exceeding £10) upon winding up of the charitable company.

Principal Activities

The Trust's object, as set out in its Articles of Association, is to advance, for the public benefit, education; health; and training for all children, young people and communities of North Tyneside including, but without prejudice to the generality of the foregoing, the education of the pupils at any School, which is a Qualifying School or any other School in respect of which the Trust acts or has acted as a foundation, it being acknowledged that in carrying out the Objects, the Trust, must so far as is consistent with this purpose, have regard to its obligation to promote community cohesion under the Education Acts.

Method of Recruitment and Appointment of Trustees

The Trustees of North Tyneside Learning Trust act as Directors of the charitable company for the purposes of Company Law. Details of Trustees who served throughout the year are included in the Reference and Administrative Details section on page 3. The Articles of Association provide for the appointment of Trustees, drawn from each of the principal constituencies, with School Directors in the majority: The current Board comprises of;

- Five drawn from Schools;
- Two drawn from Employer partners;
- One drawn from Further Education/Higher Education partners; and
- One drawn from North Tyneside Council.

The Chair is drawn from the school directors. Appointment and removal of Directors is subject to any restrictions imposed by the Education Acts.

Policies and Procedures for Induction and Training of Trustees

The Trust has a formal policy and procedure covering the recruitment, induction and training of Trustees. All new Trustees are provided with an induction pack and receive a formal induction on appointment.

Trustees are provided with access to appropriate training during their appointment to the board. This training covers the roles and responsibilities of acting as a Trustee.

Organisational Structure

The charitable company comprises of 66 members (44 schools, 22 Employer Partners). These members are made up of Trust Schools, Employers, Higher Education establishments, Diocesan Authorities and the Local Authority. The members of the company determine the objectives of the Trust and appoint Trustees to the Trustee Board. The Board acts as Directors for the purposes of Company Law.

The Trustee Board is responsible for establishing strategic priorities, determining policy, approving new programmes and expenditure and the appointment of Governors to the Trust School members' Governing Body. The Trustee Board comprises of a minimum of one representative of each of the following: the Employer members, the Higher Education members, the Local Authority and four representatives of the Trust School members. During the course of the period the Trustee Board formally met 6 times. The Trust has a Chief Executive to support the Trustee Board in strategic and operational planning and to lead on the development of programmes and partnerships to deliver the Trusts objectives.

The Chief Executive also acts as the registered Company Secretary and is based at the Trust core team office at Norham High School. Operational capacity has also been secured through Trust members. Under the Articles of Association decisions are made by majority vote, except for land decisions which are made by resolution.

The Trustees receive no remunerations for acting as Trustees.

At the annual members' meeting the Chief Executive and Trustees report back to members and discuss the future direction of the Trust in order to meet its objectives.

Related Parties

The Trust works closely, in collaboration, with North Tyneside Council. The objective of the Trust aligns with the North Tyneside Council Plan for Children and Families. Historically the Trust has been commissioned by North Tyneside Council to deliver a transformative learning and skills programme focussing on school improvement, curriculum and pedagogic innovation, transforming learning environments, research and development and Early Years and Family Support. In return for the services provided, the Trust received Department of Education funding derived from the rate relief from Trust Schools of £0.246m for the period of January to March 2015. This commissioning arrangement ceased at the end of March 2015. From April 2015 the funding resources which originated from the rate relief on Trust Schools was

delegated directly to individual schools. The Trust established a 3 year Partnership Agreement directly with schools. A partnership fee (payable from the funding allocated directly to schools as a result of Trust school rate relief) is levied at each individual school. This has enabled the Trust to continue operating on the collaborative partnership model on which the organisation is based. The partnership Agreement with the schools generated income totalling £0.387m in 2015. The 3 year agreement provides the Trust with medium term funding certainty enabling the Trust to offer greater continuity in the provision of services to schools.

The Trust also works closely with North Tyneside Academy Foundation. The Chair of the Board and one of the employer directors of North Tyneside Learning Trust are also Directors on the Board of the North Tyneside Academy Foundation.

Risk Management

The Trust has developed a risk register which identifies the main areas of risk facing the charity across five key areas (Governance, Operations, Finance, External and Legal). Each risk has been scored using an impact/likelihood calculation and controls have been established to mitigate the risks identified. Board Directors receive a six monthly update report and the risk Register is reviewed annually.

- Changes to the Trust funding arrangements effective from April 2015 represent the single biggest identified risk to the organisation. The commissioning arrangement in place with North Tyneside Council ceased in March 2015. The Trust successfully negotiated a funding agreement with each individual school. There is a risk that within 3 years some schools may fail to honour their funding commitment or choose to leave the Partnership Agreement early which could ultimately result in a reduction in income. In order to mitigate this risk, the Trust service offer to schools is shaped directly by partner schools, ensuring that services meet the needs and priorities of members. The Trust hosts regular partner school engagement events to shape Trust programmes, priorities and strategic direction..
- The Trust continues to explore opportunities to diversify its income stream and secure additional resources to deliver the Trusts priorities. During 2015 the Trust successfully led a regional Science Learning Partnership contract which served to generate income and provide additional support to member schools. Year 2 of the Trust's Regional Maths Hub contract was also delivered successfully through Churchill Community College. Funding applications have been submitted to continue the Science Learning Partnership and Regional Maths Hub work in 2016/17.
- Academy conversion is the recognised direction of travel for all schools under current Government Policy. Schools judged to be failing by Ofsted are at risk of forced academy conversion and this presents a risk to Trust school membership. In order to mitigate this risk the Trust is supporting all schools to maintain standards and achieve improvements. During 2016 the Trust will also host a series of briefing sessions and engagement events for member schools to explore the options for future operating models and school structures.

Objectives and Activities

Aims, Objectives and Activities of the Trust

The Trust's objectives are set out in its Memorandum and Articles of Association and are referred to on page 4. In summary the Trust's objective is to advance education, health and training for all children, young people and communities of North Tyneside and to promote community cohesion under the Education Acts.

The Trust works closely with North Tyneside Council and the objective of the Trust supports the priorities of the North Tyneside Council Plan around Our People, Our Places and Our Economy.

Careful consideration is given to the Charity Commission's general guidance on public benefit and in particular on advancing education for the children and young people of North Tyneside when planning Trust activities.

Vision Mission and Values

The Trust has an agreed Vision, Mission and Values Statement to ensure that everyone involved in the Trust can continue to work collaboratively with a common sense of purpose.

- Vision
 - To provide excellent schools, delivering a world class education, enabling children and young people to realise their aspirations and reach their full potential.

- Mission
 - To improve education and life chances for all children and young people;
 - To work in partnership with employers and higher and further education
 - To raise achievement and transform learning through innovative, high quality teaching and creative curriculum development;
 - To operate at the centre of research and development activity geared towards improving social mobility and tackling disadvantage;
 - To strengthen pathways to further and higher education and employment; and
 - To support the transformation of North Tyneside and the wider region into high wage, high skill economy characterised by enterprise, ambition and success.

- Values
 - Collaboration at the heart of everything we do;
 - Improving standards, raising achievement and promoting excellence;
 - Embracing innovation and creativity; and
 - Levelling the playing field for all children and young people.

Priority Objectives

- To strengthen Governance and Leadership in Trust schools;
- To support and secure School Improvement across all Trust schools;
- To increase participation and attainment in Science, Technology, Engineering and Maths (STEM) subjects;
- To increase progression to further and higher education;
- To support and invest in Apprenticeships;
- To build collaborative partnerships between schools, employers, and higher and further education providers;
- To create education to employment pathways;
- To engage in research and development activity geared towards improving social mobility and tackling disadvantage;
- To support the transformation of North Tyneside into a high wage, high skill economy; and
- To support early years development.

Specific Objectives for 2015 were:

Extending Membership

- To secure the commitment of all Trust schools to a 3 year Partnership Agreement with the Trust; and
- To actively engage employer partners in a programme of activities to support schools to deliver careers education, develop employability skills and improve the performance of our children and young people.

Strengthening Governance and Leadership

- To secure and maintain two Trust Governors on each Trust School Governing Body

Operational Programmes

- To work in partnership with schools and North Tyneside Council to accelerate school improvement; and
- To secure further apprenticeships to reduce the chances of young people becoming NEET.

Strategic Work

- To successfully deliver the Regional Science Learning Partnership contract and secure a contract extension in 2015;
- To successfully lead the Great North Maths Hub and deliver the agreed outcomes for year two of the programme
- To progress a bid to establish an Apple Regional Training Centre offering free e-learning training and support to schools; and
- To develop partnerships with companies, higher and further education institutions, charities and trusts to enhance and enrich the curriculum and introduce new approaches to teaching and learning.

Achievements and Performance

Overview

The Trust's contract with North Tyneside Council for the provision of a transformative education and skills programme was historically the primary source of income for the charity. This commissioning arrangement with North Tyneside Council came to an end in March 2015 and the Trust successfully established a 3 year Partnership Agreement directly with individual member schools. Trust programmes and services are now shaped directly by partner schools to meet their needs and priorities.

All 44 existing Trust member schools entered into a 3 year Partnership Agreement with the Trust. A further two local schools, namely Grasmere Academy and Moorbridge also entered into a partnership agreement with the Trust.

Engaging Employer Partners – World of Work Project

In October 2015 the Trust established the WOW (World of Work) project. The project is designed to inspire, motivate and equip all children and young people for the world of work by offering a series of careers interventions from pre-school to post 16, building on the skills and knowledge gained each year in order to ensure young people leave our schools ready for work. 1,600 children and young people have benefitted from careers intervention activities offered through the WOW project. All WOW project careers interventions are supported directly by employers and the Trust has partnership links with 136 businesses committed to supporting this work. Careers interventions have so far included;

- Simulated employer led recruitment and selection events to offer Students realistic experience of interviews and assessment centre style recruitment
- Career Workshops covering cv writing and preparing job applications
- Career Speed Dating
- Interview the Professional events
- School Take Over Days

The Trust WOW team have also supported school participation in various employer led competitions and challenges including the Virgin Money £5 challenge, Barclay's Life Skills Programme and Newcastle Building Society Board Room Challenge.

Strengthening Governance and Leadership

The Trust continues to recognise the importance of effective Governance in schools. During 2015 the Trust strengthened support to its network of over 70 Foundation Governors currently appointed to serve on Trust school governing bodies with the launch of the Trust Governor Support and Development Strategy and the appointment of Trust Governor Strategy Lead Jacqui Sugden. Trust Governor Network meetings are hosted by the Trust twice a year to facilitate opportunities for Trust Governors to meet, share experiences and engage in training and peer support. Each Trust Governor is also provided with a Trust Induction and regular training opportunities on key issues and challenges facing schools. Each Trust Governor now receives a half termly Governor update from the Trust containing key Trust news items and new opportunities for Trust schools. The Trust also launched

Governor Appreciation Week in November 2015 to promote the Trust Governor role and thank and acknowledge existing Governors for their valuable contribution to Trust schools.

Schools Improvement

During 2015 the Trust extended its school improvement function with the appointment of an e-Learning Lead Teacher and now offers support to schools in Primary Maths, Primary English, as well as Science ICT and digital technologies. The Trust school improvement team work alongside and complement the work of the Local Authority's School Improvement Function to offer additional support to Trust partner schools in these important curriculum areas.

Supporting Outstanding Teaching

During 2015 the Trust continued to offer further opportunities on the Outstanding Teachers Programme supporting 28 teachers from across 13 schools to complete the course delivered by Whitley Bay High School, a Trust Teaching School.

Building on the success of the Outstanding Teachers Programme the Trust sponsored the development of an Outstanding Teaching Assistants programme recognising the contribution Teaching Assistants make to teaching and learning in schools. The Trust supported 10 Teaching Assistants from 5 schools to complete the Outstanding Teaching Assistants Programme as a pilot and plans to offer both programme to schools again in 2016 to further strengthen teaching standards across schools.

Apprenticeships

During 2015 the Trust continued to invest in the highly successful Apprenticeship Bursary Scheme established in 2011. The scheme has resulted in the creation of over 100 apprenticeships for Trust school leavers in a variety of roles including Engineering, ICT and Business Administration. Many of the apprentices are employed directly within Trust Schools. The Trust will extend its programme during 2016 by making available a further twenty bursaries to support young people across North Tyneside.

High Borran Young Leaders

During 2015 the Trust once again sponsored students from across all 10 Trust secondary schools to participate in the High Borran Young Leaders Award, a four year Leadership Development programme for young people commencing as Young Leaders in Year 11. Students can progress on to become Mentors for the programme in Year 12, Ambassadors in Year 13 and ultimately Volunteer Leaders after leaving school.

High Borran Junior Leaders

Building on the successful Young Leaders programme in secondary schools the Trust also sponsored a pilot project to extend the scheme to primary schools. 16

children from 8 primary schools took part in the Junior Leaders residential. Young people from secondary schools involved in the Young Leaders programme were involved in the design and delivery of the new Junior Leaders programme.

This Is Creative Enterprise (TICE)

During 2015 the Trust sponsored teams of Students across secondary schools to participate in the award winning TICE programme which offers young people insight and access to careers in the creative and digital industries. Students benefit from workshops led by creative professionals as well as business tours, industry interview experience and the completion of an industry led project. The year long programme culminates in a final show where Students showcase their work. 255 Students from 8 secondary schools took part in the 2015/16 TICE programme studying creative areas which included Graphics, Fashion, Computer Science, Photography and Music.

Trust Star Awards

The 2015 Trust Star Awards attracted a record number of nominations from across North Tyneside schools. 48 incredible children and young people were invited to attend the glittering awards ceremony held at the Discovery Museum in Newcastle on 1st July 2015. The Trust Star Awards honour and celebrate the achievements of children and young people across a range of non-academic areas including Resilience, Volunteering, Entrepreneurship, Diversity, Fundraising and Leadership. The NTLT Star Awards are made possible through the generous support of a range of Trust business partners. Vision for Education once again supported the Trust as the main awards sponsor. Each of the 12 individual award categories also attracted individual company sponsorship.

Leading a Regional Science Learning Partnership

During 2015 the Trust had its contract to lead a Science Learning Partnership for the North East Region extended to July 2016. The Trust has continued to offer high quality, needs led Science CPD to teaching staff and technical support staff across the north east, reaching 119 schools and supporting 329 teachers.

During 2015 the Trust successfully delivered a comprehensive programme of Science Learning Partnership courses to support both Primary and Secondary science delivery reaching over 170 teaching and support staff from 80 schools across the region

Leading a Science Learning Partnership also enabled the Trust to take advantage of a range of other valuable opportunities for schools to improve science provision.

- Several schools have been supported to secure Enthuse Grant Award funding totalling £25k to enable improvements and development in science. Grants of £5k per school were secured for Monkseaton and Wellfield Middle Schools, King Edward and Richardson Dees Primary Schools and Beacon Hill Special School.
- A Triple Science Support Network was established to assist Trust schools with GCSE Science provision.

- A Primary Innovation Network was established to support schools with assessment in science and delivering the new science curriculum. 12 free places were offered to Trust primary schools.
- Funding was also secured to offer up to 40 places on a Subject Specialist Teacher Training in Physics programme geared towards increasing the supply of GCE Physics Teachers. The programme was led by George Stephenson High School, a Trust Teaching School and a bid to train a further cohort of teachers will be made in 2016 in an effort to address the acute shortage of physics teachers across the region.
- The Teacher Leader Training Programme has also been very successful in creating a network of Teachers with effective Science CPD delivery skills.
- A series of very popular Bitesize training sessions and Teachmeets, including the first ever Primary Science Teachmeet have also been made available to schools offering convenient and effective CPD.
- A bid has also been submitted to the National Science Learning Centre to become one of 10 Genomics Hubs being established across the country. If successful the Genomics Hub will offer a series of CPD events for schools, specialist training for 2 Teachers to become Lead Teachers in Genomics and additional resources for schools.

Delivery of the Science Learning Partnership contract continues to provide a valuable source of income for the Trust to re-invest in schools. The Trust will bid to renew its contract to lead a Science Learning Partnership for the north east region in 2016.

Great North Maths Hub

During 2015 the Trust continued to lead the Great North Maths Hub as part of a national network of 35 Maths Hubs created across the country established through an £11m initiative funded by the Department for Education. The Trust Maths Hub is hosted by Churchill Community College as the appointed lead school. In year 2 the Great North Maths Hub has successfully doubled the level of engagement with schools across the north east region and now works with 576 Teachers across 347 schools located across Northumberland, Tyne and Wear and Durham. Activity in Year 2 has included work on several national and local projects including:

Great North Maths Hub: National Projects

- England-China Teacher Exchange Programme. Building on the successful Primary Exchange Visit to China by Benton Dene School in 2014, George Stephenson High School was selected as the Trust secondary school to participate in a national exchange visit to Shanghai in 2015 and the school successfully hosted a reciprocal visit in the same year. This exchange programme has enabled over 70 Teachers to observe Shanghai Maths

Teaching methods with over 50% successfully trialling an element of the Shanghai method in their own classrooms;

- Singapore Text Book Project – successful trial in the use of adapted versions of high quality Singapore textbooks in primary schools resulting in a network of schools committed to continuing the work;
- Increasing Participation in Level 3 Maths Post-16;
- Improving Mathematical Reasoning at Secondary level; and,
- Primary Maths Mastery Leads and Teacher Research Groups established to develop a maths mastery approach in schools

Great North Maths Hub: Local Projects

- New GCSE curriculum and developments at Key Stage 3 & 4;
- Teaching Assistant Development Programme;
- eLearning;
- NCETM Professional Development Lead Programme supporting 24 primary school teachers and 8 secondary school teachers to become accredited Professional Development Leads through the National Centre for Excellence in the Teaching of Mathematics;
- Resources to support teaching and learning Numeracy Across the Curriculum;
- Developing Progression in Algebraic Reasoning across Key Stage 2;
- Resource development for SEN/Low Ability students;
- Developing a Mastery approach in Secondary Maths;
- Developing Resources to support enquiry based learning in Key Stage 3 & 4;; and,
- Mastery Forum

The work of the Great North Maths Hub continues to strengthen the reputation and regional presence of the Trust as a leading school improvement partnership. Funding to continue the successful work of the Great North Maths Hub in 2016/17 has been confirmed and a range of exciting new projects are planned including two new posts to support Teaching for Mastery in Primary Maths, Leadership development programmes in Secondary Maths and a range of CPD opportunities including Singapore Maths and Bar Modelling.

Apple Regional Training Centre

In July 2015 the Trust opened an Apple Regional Training Centre at Stephenson Memorial Primary School offering free ICT and e-learning opportunities to schools across the North East region. The centre focuses on transforming Teaching and Learning through the use of technology by supporting teachers to integrate technology into everyday teaching and learning. In its first year of operation the Trust's Apple RTC has delivered 20 training events hosting 350 teachers and teaching support staff from across the region. Schools accessing the Apple Regional

Training Centre have also benefitted from training delivered by 3 Apple Distinguished Educators.

A Digital Leaders Academy has also been created to build the capacity skills and confidence of primary age children in our schools to lead an e-learning revolution. The academy has published two successful i-books which have been downloaded worldwide.

Increasing Participation in Science Technology Engineering and Maths

The Trust continues to promote and develop opportunities for children and young people to engage in activities designed to increase participation and attainment in STEM subjects. During 2015 the Trust continued to support schools to enter teams of students on the Engineering Education Scheme, Go4Set and Primary Engineer programmes enabling children and young people in our schools to access STEM enrichment opportunities at every age and phase of their education.

Step Into STEM

During 2015 the Trust continued to work with four of the largest engineering education charities in the UK (Smallpiece Trust, the Engineering Development Trust, Arkwright Scholarships and STEMNET), to deliver Step into STEM. Step into Stem is a five year programme of hands on career focused activities geared towards increasing participation and attainment in STEM subjects and encouraging young people to consider engineering as a career option. Year two of the project included a 4 day engineering residential at Durham University attended by 50 year 10 students from across Trust secondary schools. The project has been made possible through a series of successful grant applications made by the Trust to The Shears Foundation, The Barbour Trust, The Ballinger Charitable Trust and RW Mann Trust and the Reece Foundation.

North Tyneside Academy Foundation

The Trust continues to support the work of North Tyneside Academy Foundation sponsor of Grasmere Academy a former Trust school which continues to be supported on its improvement journey as a Trust partner school.

Funders

The Trust would like to thank all of its funders

- North Tyneside Council
- National Science Learning Centre
- Trust Partner Schools

Financial Review

Going Concern

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it adopts the Going Concern basis in preparing these financial statements.

Business Review

These financial statements reflect the operational activity of the Trust. During the period the Trust received a total income of £0.676m (£1.069m in 2014).

The Trust's 3 year Partnership Agreement established with 46 individual schools in 2015 is the primary source of income for the Charity. Annual income from the Partnership Agreement will be in the region of £0.450m per year for the next two years.

Costs for the year totalled £0.469m (£0.692m in 2014).

As an Educational Charity there is an assurance that all the income of the Trust must be applied for educational purposes. The resources received in year were applied to fulfil the charitable objective.

Financial and Risk Management Objectives and Policies

The Trust has developed a Finance Policy and Procedure and has formal operating procedures in place with agreed authorisation levels and controls for the administration of the Trusts financial resources.

The Trustees regularly review the finances at meetings. The money held by the Trust is monitored closely in terms of level of spend and appropriateness against the objective. Financial control over the Trust account is managed through a system of Trustee agreement and then two signatories to release funding.

Reserves totalled £1.538m as at 31 December 2015 (£1.331m in 2014).

Environment

The Trust recognises the role it has to play in protecting the environment. An Environmental Policy has been developed and the Trust is committed to encouraging all Trust schools to adhere to the principles established around waste management and recycling, energy and water consumption, purchasing, investments and learning in schools.

Reserves Policy

The Trustees review the reserve balances of the Trust annually at the year end. This review encompasses the nature of the income and expenditure streams, any Trust commitments and the nature of the reserves. The Trust reserves can be divided between:

- Restricted funds are those which cannot be readily realised and used for an alternative purpose, principally the restricted fixed assets reserve and the restricted funds reserve.

- The unrestricted funds are those which can be used freely to meet the objectives of the Trust and at 31 December 2015, these funds stood at £1.538m (£1.331m in 2014).

Investment Policy

During the year the Trust held all of its funds in an interest bearing current account. The Council continues to retain rate relief resources totalling £0.600m for future investment in Trust programmes to develop education to employment pathways and ensure young people are ready for work. A further £0.100m originally retained by the Council for future investment in observational technology to improve teaching and learning in schools also remains unallocated. The Trust will continue to work with the Council during 2016 and beyond to ensure that proposals to invest this resource meet the needs and priorities of our schools. The Trust continues to submit grant applications and pursue partnership opportunities in order to secure additional resources to spend on charitable activities.

The Trust has developed an Investment policy to maximise the income available to invest in its charitable aims and safeguard the resources already secured. Trustees will review the Investment policy regularly in order to ensure that it remains fit for purpose as income levels increase.

Plans for the Future

The Trust has ambitious plans for the future in line with its objectives.

Extending Membership

- To retain the commitment of all Trust schools to a 3 year Partnership Agreement with the Trust ; and
- To actively engage employer partners in a programme of activities to support schools to deliver careers education, develop employability skills and improve the performance of our children and young people.

Strengthening Governance and Leadership

- To secure and maintain two Trust Governors on each Trust School Governing Body

Operational Programmes

- To work in partnership with schools and North Tyneside Council to accelerate school improvement; and
- To secure further apprenticeships to reduce the chances of young people becoming NEET.

Strategic Work

- To successfully deliver the Regional Science Learning Partnership contract and secure a contract extension in 2016;
- To progress an application to become a Genomics Hub
- To successfully lead the Great North Maths Hub and secure continuation funding for future years;
- To deliver a programme of free training and support for schools across the region through the newly established Apple Regional Training Centre
- To develop partnerships with companies, higher and further education institutions, charities and trusts to enhance and enrich the curriculum and introduce new approaches to teaching and learning.

Future Investments

The Trust continues to retain a healthy unrestricted reserve balance on the accounts totalling £1.331m at the end of 2015 to support the continuation of our work. The majority of this resource will be committed to educational programmes which benefit our member schools. The financial resources available to us will also enable us to cover our core costs over the next year and in doing so enable us to continue our work to deliver long term strategic interventions and transformational improvements in education. During 2016 the Trust will also seek to invest a proportion of its resources into the 3 year partnership agreement with schools.

Public Benefit Statement

The Charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. This guidance is contained in "Charities and Public Benefit" published by the Charity Commission.

Auditors

At the date of making this report each of the company's Trustees, as set out on page 3, confirm the following:

- So far as each Trustee is aware, there is no relevant information needed by the company's auditors in connection with preparing their report of which the company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The appointment of, Read Milburn and Co was made following a meeting of the Board of Trustees on the 26 January 2014, in accordance with section 489 of the Companies Act 2006.

Statement of Trustees Responsibilities

The Trustees are also Directors for the purposes of Company Law and are responsible for preparing the Trustees Report and the Statement of Financial Activities in accordance with the Annual Accounting Requirements issued by the United Kingdom Accounting Standards and applicable laws and regulations.

Company law requires the Trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Charity at the end of the year along with its incoming and outgoing resources, including its income and expenditure, for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the Assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Trust Board on 16 September 2015 and signed on its behalf by:

Mr David Baldwin
Chairman

Independent Examiners Report to the Members of North Tyneside Learning Trust

Opinion on financial statements

Nicholas Liley FCA (Senior Statutory Auditor)
For and on behalf of Read, Milburn & Co.
Accountants and Statutory Auditors

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)
FOR THE PERIOD 1 JANUARY 2015 TO 31 DECEMBER 2015**

	Notes	Unrestricted Fund	Total 2015	Total 2014
		£000s	£000s	£000s
Incoming resources	2			
Incoming resources from generated funds:				
Voluntary income		673	673	989
Incoming resources from Charitable activities		0	0	78
Other incoming resources		3	3	2
Total incoming resources		676	676	1,069
Resources expended	3			
Cost of generated funds:				
Charitable activities		(334)	(334)	(564)
Governance costs	45	(116)	(116)	(109)
Other resources expended		(19)	(19)	(19)
Total resources expended		(469)	(469)	(692)
Net incoming/outgoing resources before transfers		207	207	377
Gross transfer between funds		0	0	0
Net income/(expenditure) for the year		207	207	377
Net Movement in Funds		207	207	377
Reconciliation of Funds				
Total funds brought forward		1,331	1,331	954
Funds carried forward at 31 December		1,538	1,538	1,331

All of the Trust's activities derive from continuing operations during the above two financial periods. The Statement of Financial Activities includes all gains and losses in the period.

The notes on pages 24-32 form part of these Financial Statements.

BALANCE SHEET
COMPANY NUMBER 07353837
AS AT 31 DECEMBER 2015

	Notes	Unrestricted Fund £000s	Total 2015 £000s	Total 2014 £000s
Fixed Assets				
Tangible Assets		0	0	0
Total fixed assets		0	0	0
Current Assets				
Debtors/Payments in Advance	5	134	134	84
Cash at the bank and in hand		1,598	1,598	1,317
Total current assets		1,732	1,732	1,401
Liabilities				
Creditors: Amounts falling due within one year	6	(189)	(189)	(65)
Short term liabilities	7	(5)	(5)	(5)
Total Liabilities		(194)	(194)	(70)
Net current assets		1,538	1,538	1,331
Total assets less current liabilities		1,538	1,538	1,331
Net Assets		1,538	1,538	1,331
Funds				
Restricted income funds		0	0	0
Unrestricted income funds		1,538	1,538	1,331
Total Funds		1,538	1,538	1,331

The financial statements were approved by the Trust Board and authorised for issue on 16 September 2015 and are signed on its behalf by:

Mr David Baldwin, Chair

**CASH FLOW STATEMENT
FOR THE PERIOD 1 JANUARY 2015 TO 31 DECEMBER 2015**

	Notes	2015 £000s	2014 £000s
Net cash inflow from operating activities	8	278	533
Returns on investments and servicing of finance:			
Interest received		3	2
Financing		0	0
Increase / (decrease) in cash		<u>281</u>	<u>535</u>
Reconciliation of net cash flow to movement in net funds			
Net funds at 1 January 2015		<u>1,317</u>	<u>782</u>
Net funds at 31 December 2015		<u>1,598</u>	<u>1,317</u>

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Notes to the Financial Statements For the year 1 January 2015 to 31 December 2015

1. Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under historic cost convention in accordance with applicable United Kingdom Standards, the Charity Commission "Statement of Recommended Practice: Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except for where noted, is set out below.

1.2 Going Concern

The Trustees assess whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Trustees will make this assessment in respect of a period of one year from the date of approval of the financial statements. The Trustees have a reasonable expectation that the company will have adequate resources to continue to operate in the foreseeable future and continue to believe the going concern basis of accounting is appropriate in preparing these financial statements.

1.3 Incoming Resources

All incoming resources are recognised when the Trust has entitlement to the funds, certainty of receipt and the amounts can be measured sufficiently reliably. Resources are analysed according to the activity that produced the resource.

- Grants received

Grants are included in the Statement of Financial Activities on a received basis. Where the income is received for a specific purpose it is recognised as a restricted fund in the Statement of Financial Activities and if not expended during the period is shown in the relevant fund on the Balance Sheet. Where income is received in advance of entitlement the recognition is deferred and included in the creditors as deferred income. Where a condition exists which prevents recognition of the income, a contingent asset is disclosed where it is probable that the condition will be met in the future.

1.4 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered as the Company is not registered for VAT. Therefore VAT is reported as part of the expenditure to which it relates.

- Charitable Activities

Expenditure incurred in undertaking work to meet the charitable aims and objectives of the Trust are recognised under charitable activities.

- Governance
Governance costs include costs attributable to the Trust's compliance with constitutional and statutory requirements, including audit, accountancy, strategic management, Trustee's meetings and reimbursed expenses. They also include those costs related to strategic planning and management of the Trust which contribute to the future development of the Trust.

1.5 Fund Accounting

- Unrestricted Funds represent those resources which may be used in furtherance of the Trust's objectives.
- Restricted Funds are funds which are to be applied for a specific purpose. They may be revenue or capital. Where funds are provided for fixed assets, the treatment of the fixed asset acquired will depend on the basis on which the asset is held.

2. Incoming Resources

	Unrestricted Fund £000s	Total 2015 £000s	Total 2014 £000s
Dedicated Schools Grant	246	246	984
Partnership Arrangement	387	387	0
STEM Grant	0	0	53
Science Learning Partnership Grant	31	31	12
ENTHUSE Grant	0	0	11
Leadership Development Grant	0	0	2
Primary Science Network	2	2	0
Sponsorship – Star Awards	6	6	0
Other Income	4	4	7
	676	676	1,069

3 Resources Expended

	Unrestricted Fund £000s	Total 2015 £000s	Total 2014 £000s
School Support	0	0	(128)
Schools Improvement Team	(169)	(169)	(71)
Governance (note 5)	(116)	(116)	(109)
Wireless & ICT Hardware Grants	0	0	(170)
Apprenticeships	(67)	(67)	(4)
Programmes	(98)	(98)	(191)
Other resources expended	(19)	(19)	(19)
	(469)	(469)	(692)

4 Governance Costs

	2015 £	2014 £
Solicitor fees	(1,982)	(1,151)
Auditor fees	(2,760)	(2,760)
Accountancy fees	(3,588)	(3,588)
Trustee meetings	0	(132)
Staff secondment charges	(106,849)	(101,257)
Other fees	(349)	(336)
	(115,528)	(109,224)

5 Current Debtors

	2015	2014
	£000s	£000s
Other debtors	134	84

6 Creditors due in one year

Short term creditors comprise the following amounts payable:

	2015	2014
	£000s	£000s
Other creditors	(189)	(65)

7 Short term liabilities

Other creditors	2015	2014
	£000s	£000s
North Tyneside Council	(5)	(5)
	(5)	(5)

The loan above was a non-interest bearing loan which was granted to provide working capital for the Trust when it was first formed.

8 Cash Flow

Reconciliation of operating surplus to Net cash from operating activities	2015 £000s	2014 £000s
Operating surplus	207	377
(Increase)/decrease in debtors	(50)	(331)
Increase/(decrease) in creditors	124	(173)
Interest received	(3)	(2)
Net cash inflow from operating activities	278	533

Gross Cash Flows	2015 £000s	2014 £000s
Returns on investments and servicing of finance:		
Interest Received	3	2
Financing	0	0
Loan	0	0

Analysis of changes in Net Fund	At 1 January 2015 £000s	Cash flows £000s	At 31 December 2015 £000s
Cash in hand, at bank	1,317	282	1,599
Total	1,317	282	1,599

9 Trustee Expenses and Audit fees

The Trust incurred the following fees in relation to the statutory external audit

	2015	2014
	£	£
Fees payable to Read Milburn and Co	2,760	2,760

No trustees received any remuneration during the period. No trustee had a personal interest in any contract or transaction entered into by the Charity during the period.

10 Salary Costs

North Tyneside Learning Trust did not directly employ any staff during the period. The staff costs identified below relates to the Chief Executive and Company Secretary/Programme Co-ordinator and support staff who were seconded to the Trust by Churchill Community College and seven teaching staff who are fully or partly seconded by the Governing body of Trust school members

Due to the arrangement between the employing organisations and the North Tyneside Learning Trust in terms of the seconded staff their costs contained within the information below were included within the Statement of Financial Activities.

The Staff costs during the period were:

	2015	2014
	£	£
Wages and Salaries	236,390	186,676
National Insurance	19,536	16,004
Superannuation	36,601	27,828
	<u>292,527</u>	<u>230,508</u>

The average number of persons who supported the Trust objectives during the period was:

	2015	2014
Number of Staff	18	12
Expressed as Full Time Employees (FTE)	8.1	5.8

There was one employee whose emoluments were greater than £60,000.

Remuneration Band	Number of Staff	Pension Contributions
£95,000-£99,000	1	13,190

11 Related Parties

The Trust has a close working relationship with North Tyneside Council and North Tyneside Academy Foundation.

During 2015 the Trust received £0.246m directly from North Tyneside Council, in return for providing education services to the borough of North Tyneside.

12 Ultimate Controlling Party

The ultimate controlling party is the Board of Directors.

13 Assets held under Trust

The Trust has the use of the following assets. Under accounting regulations the value of these assets are shown within North Tyneside Council's balance sheet and not on the Trust's.

Asset	Value of Assets 2015 £000's	Value of Assets 2014 £000's
Land and Buildings	221,009	183,385