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REGISTERED CHARITY NUMBER: 1143299

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
NORTH TYNESIDE LEARNING TRUST**

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NORTH TYNESIDE LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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NORTH TYNESIDE LEARNING TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

I am proud to introduce you to this, the 7th Annual Report and Accounts of North Tyneside Learning Trust.

During the last 12 months the Trust has once again developed a number of exciting new partnerships to bring new opportunities to schools. Several new programmes have been launched for Trust schools including, Skills for Industry in partnership with the Design and Technology Association and Nissan, Think Law in partnership with Career Ready and several employer partners in the Legal sector and Industry Spark in partnership with First Face to Face.

A new and unique improvement grant scheme for Trust schools has been launched enabling schools to support other schools to secure school improvements. The first 9 grants have already been awarded to Trust schools to tackle a diverse range of challenges faced by individual schools including leadership, governance, literacy, numeracy, behaviour and SEND and the outcomes achieved are particularly encouraging. The new grant scheme enables the Trust to offer more flexible school improvement support tailored to the specific needs of individual schools.

Supporting schools to provide effective Careers Education Advice and Guidance has remained a key priority for the Trust this year. The appointment of a Careers Education Strategic Lead has enabled the Trust to support schools in developing Careers Strategies ensuring that all children and young people receive an effective Careers Education. The Trust World of Work project now offers a diverse package of employer led careers events and interventions which reached over 8500 children and young people across our 46 Trust Partner schools last year.

The Trust continues to attract financial resources from companies and trusts to support its work and I would particularly like to thank Tony Platten and The Platten Family Community Fund at the Community Foundation for Tyne and Wear and Northumberland for their very generous contribution to our work.

The past 12 months have once again witnessed some changes to the Trust Board. Emma Overton, Primary Schools Director left the Trust Board on 31st August 2017. Emma was a fantastic Ambassador for the Trust and played an instrumental role in developing many Trust programmes and services. I thank Emma and wish her well in her new life and work in Barcelona. I am equally delighted to welcome Laura Baggett, Headteacher at Monkhouse Primary School as the new Primary Schools Director on the Trust Board and Alex Giles, Chair of Governors at Wellfield Middle School who replaces Peter Latham. Finally Peter Earley the new Cabinet member for Children and Young People joined the Board in July 2018 as the new Local Authority Director on the Trust Board replacing Ian Grayson.

I would like to take this opportunity to pay tribute to the life and work of former Board Director Peter Latham who died in June 2018 at the age of 76 after 18 months 'making the most of life with cancer'. Peter's valuable contribution to the Trust and in particular George Stephenson High School where he served as Chair of Governors for several years, remain an everlasting legacy to a man committed to the values and principles underpinning our successful collaborative partnership and improving the education and life chances of children and young people.

The Annual Trust Star Awards remains one of the highlights of the Trust calendar and this year was no exception thanks to the generous support of the main awards sponsor Vision for Education, the individual business category sponsors and of course the 48 incredible children and young people from across Trust schools selected as finalists for their remarkable achievements.

I hope you enjoy reading more about our new programmes, recent achievements and exciting plans for the future in this year's Annual Report and I very much look forward to working with you all in the year ahead.

David Baldwin
Chair, North Tyneside Learning Trust

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objectives are set out in its Memorandum and Articles of Association. In summary the Trust's objective is 'to advance education, health and training for all children, young people and communities of North Tyneside and to promote community cohesion under the Education Acts'.

The Trust works closely with North Tyneside Council and the objective of the Trust supports the priorities of the North Tyneside Council Plan around Our People, Our Places and Our Economy.

Public benefit

Careful consideration is given to the Charity Commission's general guidance on public benefit and in particular on advancing education for the children and young people of North Tyneside when planning Trust activities.

Vision, Mission and Values

The Trust has an agreed Vision, Mission and Values Statement to ensure that everyone involved in the Trust can continue to work collaboratively with a common sense of purpose.

Our Vision

To provide excellent schools, delivering a world class education, enabling children and young people to realise their aspirations and reach their full potential.

Our Mission

- To improve education and life chances for all children and young people;
- To work in partnership with employers and higher and further education;
- To raise achievement and transform learning through innovative, high quality teaching and creative curriculum development;
- To operate at the centre of research and development activity geared towards improving social mobility and tackling disadvantage;
- To strengthen pathways to further and higher education and employment; and
- To support the transformation of North Tyneside and the wider region into high wage, high skill economy characterised by enterprise, ambition and success.

Our Values

- Collaboration at the heart of everything we do;
- Improving standards, raising achievement and promoting excellence;
- Embracing innovation and creativity; and
- Levelling the playing field for all children and young people.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

OBJECTIVES AND ACTIVITIES

Strategic Priorities

- To strengthen Governance and Leadership in Trust schools;
- To support and secure School Improvement across all Trust schools;
- To increase participation and attainment in Science, Technology, Engineering and Maths (STEM) subjects;
- To increase progression to further and higher education;
- To support and invest in Apprenticeships;
- To build collaborative partnerships between schools, employers, and higher and further education providers;
- To create education to employment pathways;
- To engage in research and development activity geared towards improving social mobility and tackling disadvantage;
- To support the transformation of North Tyneside into a high wage, high skill economy; and
- To support early years development.

ACHIEVEMENT AND PERFORMANCE

Overview

The Trust has a 3 year Partnership Agreement in place with 46 individual schools and resources generated from agreements with partner schools is the primary source of income for the charity. Many Trust programmes and services are resourced from Partnership Agreement income and shaped directly by partner schools to ensure that the needs and priorities of schools continue to be met. The Trust delivers a number of regional activities which generate additional income and extend the Trust's offer to schools. The Trust has also been successful in developing partnerships and attracting grants from external companies and trusts to offer additional projects to schools.

Raising Standards and Improving Schools

T2T School Improvement Grants

In January 2017 the Trust launched T2T a new school improvement grant support fund for Trust schools to access. Grants of up to £4,000 are made available to Trust Partner Schools to secure expertise and support from other Trust schools to improve standards and practice. 9 T2T grants have been awarded to schools to date across a wide range of improvement areas including Middle Leadership, Mentoring and Support, Standards in Primary Literacy and Mathematics, Behaviour for Learning.

The new T2T grants scheme enables the Trust to provide more flexible school improvement support to its schools in areas which are a key priority for them. All schools are able to benefit from the T2T Grants programme indeed the Trust is committed to supporting all of its partner schools to improve irrespective of their Ofsted grade or the nature of their particular challenges.

The T2T grants programme represents a pioneering new way of supporting all schools to improve and early evaluation of projects demonstrates that this form of school led, school to school support has significant benefits for both provider and recipient schools. The income generation potential and development of expertise are repeatedly cited as key benefits for schools providing support. Recipient schools in turn benefit from the bespoke package of support tailored to their individual needs and circumstances. Support has been typically offered over 2-3 terms though some partnering arrangements extend over two academic years. Each grant is match funded by the recipient school and this ensures that the focus remains on key priority areas for improvement in each school whilst serving to maximise the resources available to tackle key challenges effectively. During 2018/19 a series of T2T Case Studies will be developed to showcase the new grant scheme and help illustrate and promote the key benefits to all Trust Partner schools.

School Improvement

During 2017/18 the Trust continued to employ a team of School Improvement specialists to support schools in key areas of the curriculum including Maths, English, Science, e-learning, Behaviour and Modern Foreign Languages.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Supporting Outstanding Teaching

During 2017 the Trust provided over 800 CPD opportunities for Teaching Staff geared towards strengthening leadership and improving teaching and learning across schools. Courses range from twilight and single day sessions to programmes with a 10 day commitment over an academic year. The Apple Regional Training Centre, Science Learning Partnership and Great North Maths Hub have delivered a package of subject specific CPD and the Trust has partnered with several organisations including Elklan, The Mindful Leadership Foundation, Ambition School Leadership and Thrive to offer additional opportunities to schools.

Thrive Lead Practitioners

During 2017/18 the Trust has invested heavily in supporting Teaching Staff across schools to secure Thrive Lead Practitioner status with a professional license to practice. 28 staff from across 13 schools have participated in the training. The 10 day intensive programme delivered over six months trains Teaching Staff to assess the behaviour of vulnerable and challenging children, identify their underlying emotional needs and select practical activities and interventions to support them. 3 successful cohorts of training have been delivered in partnership with North Tyneside Educational Psychology Service building on the success of the original pilot facilitated directly by Thrive in 2016/17. The Thrive Lead Practitioner programme continues to be incredibly popular with schools and forms a central part of the Trust's approach to supporting the mental health and wellbeing of children in schools to enable learning and ensure that all children are able to reach their full potential and Thrive.

Programmes and Partnerships

Skills for Industry

In January 2017 the Trust began working in partnership with the Design and Technology Association and Nissan to introduce the Skills for Industry programme to Trust secondary schools. Skills for Industry is designed to link schools with an industry partner in order to help design and technology teachers to develop the relevant industry knowledge and skills to pass on to their students. The project targeted Year 8 Students with a view to boosting interest in GCSE Technology subjects. Staff and Students from 5 Trust secondary schools; Burnside Business and Enterprise College, Churchill Community College as well as John Spence, Marden and Norham High Schools participated in the project which was sponsored by the Reece Foundation. The project commenced with a professional development training day for Teachers working with representatives from DATA to identify skills gaps and design the project content around them. Teachers were supported throughout the project and offered the opportunity to take participating Students on a site visit to Nissan. Representatives from Nissan also visited schools to assist in lessons linked to the project. Teachers then engaged in a final professional development training day at the end of the project to cement their learning and address any additional skills development needs.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Think Law

Throughout 2017 the Trust worked in Partnership with Career Ready to offer the Think Law programme to Year 12 Students in Trust School Sixth Forms. Think Law aims to enable young people from diverse backgrounds to access careers in the Legal Sector. The employer led programme is delivered over a 14 month period and offers Students ongoing engagement with Law firms. The support to Students includes a combination of masterclasses, work place visits and mentoring from industry professionals enabling participants to navigate their way to a career in Legal Services and develop key skills to support success in the workplace. Students were offered practical experience of the recruitment process including interviews and assessment centres. The programme activities are all delivered on site within Legal Firms enabling Students to build up a professional network to support them on their career journey. Students were also offered an optional workshop delivered by the Crown Prosecution Service and engaged in work experience and work shadowing throughout the programme. 30 Year 12 Students from 6 Trust School Sixth Forms; Burnside Business and Enterprise College, Churchill Community College, as well as Longbenton, Monkseaton and Whitley Bay High Schools will complete the programme in December 2018 and a further 30 Year 12 Students will commence the programme in September 2018. The Trust is also working with Career Ready to extend this highly effective and successful programme to other employment sectors.

Industry Spark

During 2017/18 the Trust has been working with First Face to Face to deliver Industry Spark, an employer led business competition targeting Students in Key Stages 3 and 4. Using Local Labour Market Information as a guide, the project was designed to offer Students an insight into the fastest growing employment sectors in the North East - Health and Life Sciences, Manufacturing, Digital and Creative Industries and Energy. Industry Spark enables Students to build links with employers, grow innovative business ideas and develop a wide range of employability skills to support their success in the world of work. 4 employer partners; Sunderland Software City, Tyne Innovation, NHS and The All in One Company were selected from these sectors to design a competition brief for Students and Teams of Students are set the challenge to provide a solution. 9 Trust Middle and High Schools took part in the competition and 10 Teams took part in the live final held at Tyne Coast College where Teams of Students from each school presented their solution to the company and other employers. The winning teams on each assignment were then given the opportunity to work with the business involved to implement their ideas.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Aim High with Raspberry Pi

In July 2017 the Trust was awarded a grant of £47,974 from The Platten Family Community First Fund at Community Foundation for Tyne and Wear to deliver the Aim High with Raspberry Pi project which offered a package of training and equipment to Trust Primary First, Middle and Special Schools. Working in partnership with Make Stuff North East to deliver the project, a 3 day training package was developed for Teaching Staff. Each school received Raspberry Pi devices with the associated kit and training to deliver projects back in the classroom. The Raspberry Pi project was developed and designed to capture the interest of very young children and maintain that interest during their primary school years. 3 modules of learning were developed for delivery in primary years 3, 4 and 5. The Year 3 project 'Making Marble Machines' created a Raspberry Pi controlled marble run. The Year 4 project 'Making Digital Imagery' developed a photography sequence, movie and selfie booth. The Year 5 project 'Making Music' created a music sequence using Raspberry Pi technology. The equipment and training will enable Trust schools to offer very young children the opportunity to develop their skills year on year. 21 Trust schools benefited from the project including 2 First schools, 2 Middle Schools, 16 Primary Schools and 1 Special school. Additional training places were extended to Trust Core Team staff, to enable the programme of learning to be extended to children across all schools during STEM weeks.

The completion of the project coincided with the Great Exhibition of the North and the Trust seized an exciting opportunity to showcase the project at a 'fringe exhibition' in The Common Room of The Mining Institute in Newcastle. Exhibition Space was secured during Summer 2018 to display the products created by children through the project.

Subsea UK Primary Science Teaching Resources

In July 2017 the Trust hosted the England Schools launch of the Subsea UK Primary Science Teaching Resources. The Trust worked in partnership with Subsea UK throughout the year to adapt a set of Primary Science Teaching Resources originally developed by Subsea UK for schools in Scotland for use in English schools. The Primary Science Teaching Resources are designed to help illustrate scientific principles such as forces and buoyancy in an engaging industry context to capture the interest of children and stimulate their imagination. There are 5 sets of resources available covering Marine Biology, Surveying the Seabed, Vessels, Diving and ROVs. Two Trust School Primary Science Lead Teachers, Vicky Raynor from Stephenson Memorial Primary School and Hannah Osueke from King Edward Primary School were instrumental in enabling the project to happen, working with colleagues from Subsea UK to adapt the resources to the English Primary Science curriculum, producing a series of lesson plans for delivery across schools along with an exciting series of short films professionally produced on DVD by Subsea UK.

30 Trust schools were issued with a free USB Stick containing the DVDs and Lesson Plans for delivery in the classroom. Following the successful trial in Trust schools the resources were offered to primary schools regionally and nationally at the Primary Science Teaching Trust Conference on 10th October 2017. This valuable set of Primary Science Teaching Resources remain available free of charge to primary schools thanks to the generosity and support of Subsea UK.

7Billionideas, Inspiring the next generation of Entrepreneurs

In September 2017, Trust Schools were invited to take part in #TyneTogether, an ideas competition delivered in partnership with 7Billionideas, designed to encourage children to think creatively and develop world changing ideas. Winning Teams from across the 26 participating Trust schools took part in a grand final where the winning team from each school was invited to showcase their ideas to a panel of representatives from business and industry. The winning team from this year's competition, Year 5 pupils at Hadrian Park Primary School were awarded the opportunity to publish a book, "The Superior Bed", based on their winning idea. This year's book is available to purchase on Amazon along with "The Happy Homes", the book created by last year's winners, Year 5 Students from Hazelwood Primary School.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Apprenticeships

The Trust Apprenticeship Bursary Scheme continues to support Trust School Leavers with valuable training and employment opportunities and has created 120 Apprenticeship places since the launch of the scheme.

High Borrans Leadership Programmes

The High Borrans Leadership programme continued delivery in 2017/18 with Trust support for a further 20 Junior Leaders from Primary Schools and 25 Young Leaders, Ambassadors and Mentors participating from across Trust Secondary schools.

This Is Creative Enterprise (TICE)

All nine Trust Secondary Schools took part in TICE 2017/18 with 258 Students embarking on the programme across a 8 creative areas; Photography, Creative Writing, Graphics, Fashion, Computer Science Textiles, Music and Enterprise.

Engineering in Education

The Trust continues to provide a range of curriculum enrichment opportunities for Students geared towards encouraging and sustaining an interest in engineering. During 2017/18 the Trust sponsored teams of Students on the Education Scheme and Go4Set programmes delivered by the Engineering Development Trust. Primary Schools continue to access Primary Engineer programme.

Trust Star Awards

The Fourth Annual Star Awards ceremony was hosted at the Assembly Rooms in Newcastle on 4 July 2017. 48 finalists from across Trust Partner Schools attended the awards ceremony to have their achievements recognised. The Trust Star Awards honour and celebrate the achievements of children and young people across a range of areas including Leadership, Resilience, Volunteering, and Fundraising. A new category designed to recognise a child who strives everyday to be 'Useful and Kind' was introduced this year and proved to be the most popular category with record numbers of nominations. The Trust Star Awards were once again generously sponsored by Vision for Education as the main sponsor. Each of the 12 Award categories attracted individual company sponsorship and the Trust is incredibly grateful to all sponsors for their valuable support as without them, the ever popular Star Awards could not happen.

Regional Activity

Regional Science Learning Partnership

During 2017/18 the Trust continued to successfully deliver its Regional Science Learning Partnership contract with STEM Learning and the delivery contract has been extended for a further two years to 2019. The Trust continues to deliver a programme of training and support to teaching staff and technicians across Tyne and Wear and Northumberland delivering over 500 days of CPD during 2017.

Primary Thinking Skills

Following the success of the 'Let's Think' project designed to improve valuable thinking skills among secondary school science students last year, income generated through wider Science Learning Partnership activity was used to develop a project to develop Thinking Skills in primary school children. An opportunity to participate in the pilot project was extended to 15 schools and a phase 2 of the project is planned for 2018/19 with space for a further 12 schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Science Technicians Network

Building on the success of the Science Technicians Conference last year, a new Science Technicians Network has been launched. The Network already extends across North Tyneside, Newcastle and Northumberland with over 20 Technicians from 14 schools regularly engaging in network activities and events. The Technicians Network is one of only 3 nationally to be supported by the prestigious Salters Institute through a Technician Network Grant. The Trust's Science Learning Partnership Co-Lead Laura Middlemas and the Technicians Team at George Stephenson High School were instrumental in securing the grant. Supporting the work of Science Technicians recognises the important role they play in the delivery of science education in schools.

Training Secondary Physics Teachers

George Stephenson High School led the delivery of Teacher Subject Specialism Training in Secondary Physics training a cohort of 20 non-specialist teachers to enable them to confidently teach secondary physics. The programme is designed to increase the supply of secondary physics teachers across the region to help tackle the continuing recruitment challenges in this area.

Great North Maths Hub

The Great North Maths Hub continued to transform Maths teaching and learning across the region with several flagship programmes successfully delivered.

England China Exchange Visit

In September 2017 two Primary Maths Mastery Specialists trained through the Great North Maths Hub embarked on the 3rd England China Exchange visit. Joel Routledge from King Edward Primary School in North Shields and Alan Kemp from Bothal Primary School, in Ashington visited Shanghai for two weeks to observe Maths teaching in two different Chinese schools. In November 2017 two Teachers from Shanghai, spent two weeks at Bothal Primary School teaching children in years 3 and 5. Over 150 Teachers from across the region were offered the opportunity to observe lessons. The series of England China exchange visits has served to further develop understanding of the teaching for mastery approach in order to support the delivery of a mastery curriculum in schools.

Secondary Maths Teachers

The Great North Maths Hub successfully secured resources to deliver Teacher Subject Specialism Training in Secondary Mathematics. The course offered free high quality professional development to 20 non-specialist teachers to enable them to confidently teach secondary maths. The programme is designed to increase the supply of secondary maths teachers across the region.

Apple Regional Training Centre

The Apple Regional Training Centre continues to support e-learning in schools delivering over 400 CPD opportunities for Teaching staff.

iPad Band

The second annual Battle of the iPad Bands was staged at Whitley Bay Playhouse in June with school bands and a staff band delivering a sell out performance. 20 schools are now engaged on the successful iPad Band programme.

Apple Teacher and Apple Distinguished Schools

During the 2017/18 academic year, 98 Teachers successfully secured accredited Apple Teacher status through the Apple Regional Training Centre, further enhancing capacity for the delivery of effective e-learning across Trust schools. Stephenson Memorial Primary School has also been invited to apply to become an Apple Distinguished School.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE **Careers Education and the World of Work**

World of Work (WOW) Project

The WOW Project has continued to extend the range of opportunities and careers interventions available to schools and now offers a comprehensive package of opportunities at every age and phase of education. The Primary Schools offer now includes; Superhero CV, Career Top Trumps, Dessert Island Careers, Career Inspiration Kits and CV+. The Secondary School offer includes; Career Speed Dating, Mock Interviews and Assessment Centres, and Career Zone as well as a range of careers education programmes delivered with partner education charities. The scale of WOW project activity across schools increased significantly in 2017/18, a year in which 48 employer engagement events and 105 workshops were delivered reaching 8,677 Students across all 46 Trust Partner schools.

Supporting Special Educational Needs and Disabilities

Future Focus the Trusts first Careers Fair specifically targeting SEND Students was staged at The Parks Leisure Centre and attended by over 130 Students and 30 parents. 15 employer partners also supported the event which proved to be a particularly successful way of exposing SEND Students to Employers. The Careers Fair was organised in partnership with Southlands Special School and the Trust plans to establish Future Focus as an annual event on the WOW Project calendar.

Careers Education Strategic Lead

In December 2017 the Trust appointed Joan Bloomfield to the role of Careers Education Strategic Lead to support the Trust and its schools to meet Government expectations set out in the new Careers Strategy. A Careers Audit has been completed and an action plan created for each school. The Trust has invested heavily to support schools with a professional careers qualification offered to Careers Leads, funding to pursue a Careers Quality Award for each school and the provision of online careers education tools to track and record provision and provide careers information to Students. The Trust is committed to ensuring all schools are supported to achieve the Gatsby Benchmarks of Good Career Guidance. Two Trust schools were involved in the original North East Gatsby Benchmarks Pilot project and Churchill Community College which met all 8 benchmarks at the end of the pilot will be instrumental in supporting other Trust Secondary Schools to achieve the benchmarks during 2018/19 and beyond. The Trust is represented at Executive level on the North East Ambition Advisory Group which will advise on the roll out of the Secondary Benchmarks, new Career Hubs, Enterprise Advisers, development of Primary Benchmarks and future Careers and Enterprise Company funded programmes. This will ensure that the Trust remains well positioned to remain at the forefront of new policy and practice developments around careers education.

Connexions Service

The Trust continues to invest in the Connexions Service to enable partner schools to access comprehensive careers information advice and guidance match funding resources committed by schools with a contribution of £45k for 2017/18 and a further commitment of £54k for 2018/19.

Engaging Partner Schools

In November 2017 the Trust hosted an important Partner Schools Engagement Event to explore future operating models and shape the creation of a new partnership agreement offer tailored to the needs and priorities of schools. Intelligence gathered from schools was incredibly valuable to the Trust in helping to inform the future role, priorities and direction of the Trust and ensure that the needs of schools remain central to our work. 8 Key Priorities emerged for our collaboration of schools focussing on School Improvement, Careers Education and the World of Work, Systems Leadership, Regional Partnerships, Communications, Governance, Research and evidence based interventions and Enrichment opportunities. Future Trust programmes, services, activities and offers will seek to address these key priorities for schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Board Development

The Trust Board is committed to self improvement and during the last 12 months has engaged in a number of training and strategic development activities geared towards strengthening the collective capacity of the Trustees of the Charity. With several new Directors joining the Trust Board last year, Directors commissioned VODA to deliver a bespoke Board Director training workshop in May 2018 which explored the duties and responsibilities of Company Directors and Charity Trustees. Board Directors also engaged in a Strategic Planning Away Day to shape and refine the new operating model based on the feedback gathered from schools at the Partner schools engagement event in November.

Trust Governor Strategic Lead

During 2017/18 the Trust continued to retain the services of Jacqui Sugden as Trust Governor Strategic Lead to focus on Trust Governor recruitment, retention, training, development and support. The Trust enjoys a minority governance arrangement with schools, appointing two Governors to each school governing body. The majority of Trust Governors continue to be sourced by the Trust from business and industry to help strengthen support and challenge to school leaders and introduce a business perspective to governing body discussions and decision making.

FINANCIAL REVIEW

Going Concern

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it adopts the Going Concern basis in preparing these financial statements.

Business Review

These financial statements reflect the operational activity of the Trust. During the period the Trust received a total income of £0.685m (£0.541m in 2016).

The Trust's 3 year Partnership Agreement established with 46 individual schools in 2015 is the primary source of income for the Charity. Income from the Partnership Agreement will be in the region of £0.450m in 2018.

Costs for the year totalled £0.653m (£0.599m in 2016).

As an Educational Charity there is an assurance that all the income of the Trust must be applied for educational purposes. The resources received in year were applied to fulfil the charitable objectives of the Trust.

Financial and Risk Management Objectives and Policies

The Trust has developed a Finance Policy and Procedure and has formal operating procedures in place with agreed authorisation levels and controls for the administration of the Trusts financial resources.

The Trustees regularly review the finances at meetings. The money held by the Trust is monitored closely in terms of level of spend and appropriateness against the objective. Financial control over the Trust account is managed through a system of Trustee agreement and then two signatories to release funding.

Reserves totalled £1.431m as at 31 December 2017 (£1.399m in 2016). There were no restrictions on reserves.

Environment

The Trust recognises the role it has to play in protecting the environment. An Environmental Policy has been developed and the Trust is committed to encouraging all Trust schools to adhere to the principles established around waste management and recycling, energy and water consumption, purchasing, investments and learning in schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

FINANCIAL REVIEW

Reserves Policy

The Trustees review the reserve balances of the Trust annually at the year end. This review encompasses the nature of the income and expenditure streams, any Trust commitments and the nature of the reserves. The Trust reserves can be divided between:

- Restricted funds are those which cannot be readily realised and used for an alternative purpose, principally the restricted fixed assets reserve and the restricted funds reserve.
- Unrestricted funds are those which can be used freely to meet the objectives of the Trust and at 31 December 2017, these funds stood at £1.431m (£1.399m in 2016).

Investment Policy

During the year the Trust held all of its funds in a current account no longer bearing interest on balances. During 2018 Trust will also explore new banking arrangements and investments to help maximise the income generation potential of its reserves.

The Trust continues to submit grant applications and pursue partnership opportunities in order to secure additional resources to spend on charitable activities. The Trust also pursues contracts for the delivery of services to schools in order to diversify its income stream.

The Trust has developed an Investment policy to maximise the income available to invest in its charitable aims and safeguard the resources already secured. Trustees will review the Investment policy regularly in order to ensure that it remains fit for purpose as income levels increase.

A new 3 year Partnership Agreement has been established with schools for the period 2018-2021. This will offer the medium term financial security required to continue our important work. The Trust has once again committed to using a proportion of its reserves and seeks to invest an additional £200k per year over the next 3 years to supplement the Partnership Agreement contributions made by schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

FINANCIAL REVIEW

Plans for future periods

The Trust has ambitious plans for the future in line with its objectives.

Membership

- To retain the commitment of all Trust schools to a 3 year Partnership Agreement with the Trust;
- To negotiate and launch the new 3 year Partnership Agreement arrangement with schools for 2018/19 to 2020/21;
- To actively engage employer partners in a programme of activities to support schools to deliver careers education, develop employability skills and improve the performance of our children and young people.

Strengthening Governance and Leadership

- To secure and maintain two Trust Governors on each Trust School Governing Body.

Operational Programmes

- To work in partnership with schools and North Tyneside Council to accelerate school improvement;
- To secure further apprenticeships to reduce the chances of young people becoming NEET;
- To offer a range of curriculum enrichment opportunities to complement and enhance the education offer in schools; and
- To support schools to deliver an effective careers education ensuring that interventions reach all children and young people.

Strategic Work

- To successfully deliver the Regional Science Learning Partnership contract and secure a further contract extension;
- To successfully lead the Great North Maths Hub and extend its reach to more schools across the region;
- To deliver a programme of free training and support for schools across the region through the Apple Regional Training Centre;
- To develop partnerships with companies, higher and further education institutions, charities and trusts to enhance and enrich the curriculum and introduce new approaches to teaching and learning.

Future Investments

The Trust continues to retain a healthy unrestricted reserve balance on the accounts totalling £1.431m at the end of 2017 to support the continuation of our work. The majority of this resource will be committed to educational programmes which benefit our member schools. The financial resources available to us will also enable us to cover our core costs over the next year and in doing so enable us to continue our work to deliver long term strategic interventions and transformational improvements in education. During 2018 the Trust will once again seek to invest a proportion of its resources into the 3 year partnership agreement with schools.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Learning Trust is a company limited by guarantee (company number 07353837, incorporated on 23 August 2010) and a registered Charity. The Memorandum and Articles of Association are the primary documents governing the Trust.

Members' Liability

The liability of the members of the charitable company is limited. Each member of the charitable company undertakes to contribute such amount as may be required (not exceeding £10) upon winding up of the charitable company.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of recruitment and appointment of new trustees

The Trustees of North Tyneside Learning Trust act as Directors of the charitable company for the purposes of Company Law. Details of Trustees who served throughout the year are included in the Reference and Administrative Details section on page 15. The Articles of Association provide for the appointment of Trustees, drawn from each of the principal constituencies, with School Directors in the majority.

The current Board comprises of 9 members:

- Five drawn from Schools;
- Two drawn from Employer partners;
- One drawn from Further Education/Higher Education partners; and
- One drawn from North Tyneside Council.

The Chair is drawn from the school directors. Appointment and removal of Directors is subject to any restrictions imposed by the Education Acts.

Induction and training of new trustees

The Trust has a formal policy and procedure covering the recruitment, induction and training of Trustees. All new Trustees are provided with an induction pack and receive a formal induction on appointment.

Trustees are provided with access to appropriate training during their appointment to the board. This training covers the roles and responsibilities of acting as a Trustee.

Organisational structure

The charitable company comprises of 66 members (44 schools, 22 Employer Partners). These members are made up of Trust Schools, Employers, Higher Education establishments, Diocesan Authorities and the Local Authority. The members of the company determine the objectives of the Trust and appoint Trustees to the Trustee Board. The Board acts as Directors for the purposes of Company Law.

The Trustee Board is responsible for establishing strategic priorities, determining policy, approving new programmes and expenditure and the appointment of Governors to the Trust School members' Governing Body. The Trustee Board comprises of a minimum of one representative of each of the following: the Employer members, the Higher Education members, the Local Authority and four representatives of the Trust School members. During the course of the period the Trustee Board formally met 5 times. The Trust has a Chief Executive to support the Trustee Board in strategic and operational planning and to lead on the development of programmes and partnerships to deliver the Trusts objectives.

The Chief Executive also acts as the registered Company Secretary and is based at the Trust core team office at Norham High School. Senior staff are employed on local government pay and conditions and the grade and salary scale was determined by a job evaluation. Any increase is determined by the local government cost of living settlement. The pay of senior staff is reviewed at the end of each contract period (every two years) by the Trust Board. Operational capacity has also been secured through Trust members. Under the Articles of Association decisions are made by majority vote, except for land decisions which are made by resolution.

The Trustees receive no remuneration for acting as Trustees.

At the annual members' meeting the Chief Executive and Trustees report back to members and discuss the future direction of the Trust in order to meet its objectives.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Trust works closely, in collaboration, with North Tyneside Council. Historically the Trust was commissioned by North Tyneside Council to deliver a transformative learning and skills programme focusing on school improvement, curriculum and pedagogic innovation, transforming learning environments, research and development and Early Years and Family Support. This commissioning arrangement ceased at the end of March 2015.

In April 2015 the Trust established a 3 year Partnership Agreement directly with schools. A partnership fee is levied at each individual school. This has enabled the Trust to continue operating on the collaborative partnership model on which the organisation is based. The Partnership Agreement with the schools generated income totalling £0.503m in 2017. The 3 year agreement provides the Trust with medium term funding certainty enabling the Trust to offer greater continuity in the provision of services to schools.

The Trust also works closely with North Tyneside Academy Foundation. The Chair of the Board and one of the Employer Directors of North Tyneside Learning Trust are also Directors on the Board of the North Tyneside Academy Foundation.

Risk management

The Trust has developed a risk register which identifies the main areas of risk facing the charity across five key areas (Governance, Operations, Finance, External and Legal). Each risk has been scored using an impact/likelihood calculation and controls have been established to mitigate the risks identified. Board Directors receive a six monthly update report and the Risk Register is reviewed annually.

Income Stream

The Trust currently has a 3 year Partnership Agreement in place with 46 individual schools and this is the primary income stream for the organisation. The existing Partnership Agreement with schools comes to an end in March 2018. A new 3 Year Partnership Agreement offer has been presented to schools covering the period 2018/19-2020/21. There is a risk that with ever increasing pressures on school budgets, some schools may fail to honour their funding commitment or choose to leave the Partnership Agreement early which could ultimately result in a reduction in income for the Trust. In order to mitigate this risk, the Trust service offer to schools is shaped directly by partner schools, ensuring that services meet the needs and priorities of members. The Trust hosts regular partner school engagement events to shape Trust programmes, priorities and strategic direction.

The Trust continues to explore opportunities to diversify its income stream and secure additional resources to deliver the Trusts priorities. Grant income and sponsorship from companies and Trusts totalled over 60,000 in 2017. During 2017 the Trust continued to successfully deliver a Regional Science Learning Partnership contract which served to generate income and provide additional support to member schools. This contract has been extended to 2019. Funding to continue the Trust's Regional Maths Hub contract delivered through Churchill Community College has also been confirmed to 2019.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Academies Agenda

Academy conversion remains the recognised direction of travel for all schools under current Government Policy. Schools judged to be failing by Ofsted are at risk of forced academy conversion and this presents a risk to Trust school membership. In order to mitigate this risk the Trust is supporting all schools to maintain standards and achieve improvements. During 2018 the Trust will continue to explore the options for future operating models and school structures to meet the future needs and priorities of partner schools. In January 2018 Seaton Burn College was removed from the Trust portfolio of schools when it became North Gosforth Academy and formed part of North Gosforth Federated Academies Limited. The new Partnership Agreement offer to schools has attracted some interest from non Trust schools. The size and scale of the Trust has historically enabled the organisation to secure valuable opportunities for the school system in North Tyneside. During 2018/19 the Trust will explore opportunities for extending services to additional non Trust schools with a view to retaining strength in size and scale and also extending the Trust reach to more children and young people across North Tyneside.

Trust Governors

Maintaining the Trust commitment to the appointment of two Foundation Governors on the Governing Body of every school remains a key challenge for the Trust. A Trust Governor Strategic Lead has been engaged to assist the Trust in delivering an effective Trust Governor recruitment, development and support strategy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07353837 (England and Wales)

Registered Charity number

1143299

Registered office

Churchill Community College
Churchill Street
Wallsend
Tyne and Wear
NE28 7TN

Trustees

Mr D M Baldwin	Chair	
Dr J E Delany		
Mr P Gannon		
Cllr I Grayson		- resigned 3/5/2018
Mr D I Hodgson		
Mr P Latham		- resigned 31/8/2017
Mrs E J Overton		- resigned 31/8/2017
Mrs T A Crowder-Cloe		
Mrs L J Baggett		- appointed 3/10/2017
Mr R P Carmichael		- appointed 29/3/2017
Mr P G Earley		- appointed 10/7/2018
Mr A W Giles		- appointed 3/10/2017

Senior Management Team

Mrs K Ellis (Chief Executive)

NORTH TYNESIDE LEARNING TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs K Ellis

Independent examiner

Read, Milburn & Co

71 Howard Street

North Shields

Tyne and Wear

NE30 1AF

Bankers

The Co-operative Bank plc

PO Box 1011

1 Balloon Street

Manchester

M60 4EP

Solicitors

Schofield Sweeney

Church Bank House

Church Bank

Bradford

BD1 4DY

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Learning Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25th September 2018 and signed on its behalf by:



Mr D M Baldwin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE LEARNING TRUST

Independent examiner's report to the trustees of North Tyneside Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Nicholas Liley, FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date: 26th September 2018

NORTH TYNESIDE LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	182,100	43,568
Charitable activities	5		
Schools improvement		503,497	495,121
Investment income	4	-	3,253
Total		<u>685,597</u>	<u>541,942</u>
 EXPENDITURE ON			
Charitable activities	6		
Schools improvement		630,928	579,969
Other resources expended		22,112	19,143
Total		<u>653,040</u>	<u>599,112</u>
NET INCOME/(EXPENDITURE)		<u>32,557</u>	<u>(57,170)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,399,198	1,456,368
TOTAL FUNDS CARRIED FORWARD		<u><u>1,431,755</u></u>	<u><u>1,399,198</u></u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST**BALANCE SHEET
AT 31 DECEMBER 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
CURRENT ASSETS			
Debtors	11	242,383	263,132
Cash at bank		1,412,172	1,354,757
		<u>1,654,555</u>	<u>1,617,889</u>
CREDITORS			
Amounts falling due within one year	12	(222,800)	(218,691)
		<u>1,431,755</u>	<u>1,399,198</u>
NET CURRENT ASSETS			
		<u>1,431,755</u>	<u>1,399,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,431,755</u>	<u>1,399,198</u>
NET ASSETS		<u>1,431,755</u>	<u>1,399,198</u>
FUNDS			
Unrestricted funds		<u>1,431,755</u>	<u>1,399,198</u>
TOTAL FUNDS		<u>1,431,755</u>	<u>1,399,198</u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

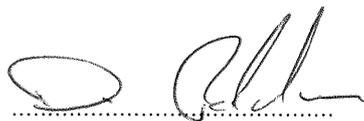
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25th September 2018 and were signed on its behalf by:



Mr D M Baldwin -Trustee

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
Cash flows from operating activities:			
Cash generated from operations	15	57,415	(242,074)
Net cash provided by (used in) operating activities		<u>57,415</u>	<u>(242,074)</u>
Cash flows from investing activities:			
Interest received		-	3,253
Net cash provided by (used in) investing activities		<u>-</u>	<u>3,253</u>
Cash flows from financing activities:			
Loan repayments in year		-	(5,000)
Net cash provided by (used in) financing activities		<u>-</u>	<u>(5,000)</u>
Change in cash and cash equivalents in the reporting period		<u>57,415</u>	<u>(243,821)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,354,757</u>	<u>1,598,578</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,412,172</u></u>	<u><u>1,354,757</u></u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

North Tyneside Learning Trust is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received

Grants are included in the Statement of Financial Activities on a received basis. Where the income is received for a specific purpose it is recognised as a restricted fund in the Statement of Financial Activities and if not expended during the period is shown in the relevant fund on the Balance Sheet. Where income is received in advance of entitlement the recognition is deferred and included in creditors as deferred income. Where a condition exists which prevents recognition of the income, a contingent asset is disclosed where it is probable that the condition will be met in the future.

Partnership Agreement

Under the terms of the Partnership Agreement individual member schools make a financial contribution to the Trust and in return are eligible to participate in the programmes and services offered by the Trust during the three years ending 31 March 2018. It is therefore considered appropriate for the income received from member schools to be allocated to the accounting periods covered by the Partnership Agreement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs relate to functions of the charity which do not directly undertake charitable activities. Support costs are charged to the activity to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2017	2016
	£	£
Grants	166,801	37,568
Sponsorship - Star Awards	15,299	6,000
	<hr/>	<hr/>
	182,100	43,568
	<hr/> <hr/>	<hr/> <hr/>

Grants received, included in the above, are as follows:

	2017	2016
	£	£
Primary Science Network	-	2,000
STEM / SLP	112,991	10,315
Other Income	330	15,965
Sheffield Hallam	-	9,288
Community Foundation	47,974	-
Triple Science	5,506	-
	<hr/>	<hr/>
	166,801	37,568
	<hr/> <hr/>	<hr/> <hr/>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. INVESTMENT INCOME

	2017	2016
	£	£
Interest receivable	-	3,253
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2017	2016
	£	£
Partnership Arrangement	503,497	495,121
Activity Schools improvement	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Schools improvement	577,489	53,439	630,928
	<u> </u>	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Management and administration	Governance costs	Totals
	£	£	£
Schools improvement	50,113	3,326	53,439
	<u> </u>	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Independent Examiner's remuneration (including irrecoverable VAT):		
-independent examination fee	1,560	1,500
-accountancy services	1,560	1,500
	<u> </u>	<u> </u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2017

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

10. STAFF COSTS

	2017	2016
	£	£
Wages and Salaries	260,892	274,371
National Insurance	24,828	28,130
Superannuation	45,321	45,399
	<u>331,041</u>	<u>347,900</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Management	1	1
Seconded staff	12	13
	<u>13</u>	<u>14</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2017	2016
£80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

The charity's key management personnel comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel were £97,187 (2016 - £95,193).

North Tyneside Learning Trust did not directly employ any staff during the period. The staff costs disclosed relate to the Chief Executive and support staff who were seconded to the Trust by Churchill Community College and a number of teaching staff who are fully or partly seconded by the Governing Body of Trust school members.

Due to the arrangement between the employing organisations and North Tyneside Learning Trust in terms of seconded staff, their costs are included with the Statement of Financial Activities.

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	148,715	241,312
Prepayments and accrued income	93,668	21,820
	<u>242,383</u>	<u>263,132</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	8,967	84,527
Accruals and deferred income	213,833	134,164
	<u>222,800</u>	<u>218,691</u>

Included within Accruals and Deferred Income is an amount of £138,470 (2016 - £131,164) which relates to funds receivable from partner schools in advance of project delivery.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

14. ASSETS HELD UNDER TRUST

The Trust has use of Land and Buildings to the value of £309,998,313 (2016 - £258,386,685) which, under accounting regulations, are shown within the balance sheet of North Tyneside Council's financial statements and not the Trust's. The increase on the 2016 Land and Buildings value reflects the rise in build cost rates and also excludes the value of Seaton Burn College (£6,828,899) which left the Trust and became North Gosforth Academy, a member of North Gosforth Federated Academies Limited on 2 January 2018.

15. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017	2016
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	32,557	(57,170)
Adjustments for:		
Interest received	-	(3,253)
Decrease/(increase) in debtors	20,749	(110,694)
Increase/(decrease) in creditors	4,109	(70,957)
	<u>57,415</u>	<u>(242,074)</u>

NORTH TYNESIDE LEARNING TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	166,801	37,568
Sponsorship - Star Awards	15,299	6,000
	<u>182,100</u>	<u>43,568</u>
Investment income		
Interest receivable	-	3,253
Charitable activities		
Partnership Arrangement	503,497	495,121
	<u>685,597</u>	<u>541,942</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Schools improvement team	173,504	200,315
Apprenticeships	72,449	46,677
Programmes	224,112	181,772
Staff secondment charges	107,424	105,088
	<u>577,489</u>	<u>533,852</u>
Other resources expended		
Staff expenses	6,519	1,695
Staff CPD	1,080	2,321
Room hire	6,956	7,142
Printing	1,888	420
Non-staff costs	-	262
Marketing	221	541
ICT	4,608	6,126
Bank charges	840	636
	<u>22,112</u>	<u>19,143</u>
Support costs		

This page does not form part of the statutory financial statements

NORTH TYNESIDE LEARNING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	£	£
Management and administration		
Support staff costs	50,113	42,497
Governance costs		
Accountancy and legal fees	3,326	3,620
	<hr/>	<hr/>
Total resources expended	653,040	599,112
	<hr/>	<hr/>
Net income/(expenditure)	<u>32,557</u>	<u>(57,170)</u>

This page does not form part of the statutory financial statements