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**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
NORTH TYNESIDE LEARNING TRUST**

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NORTH TYNESIDE LEARNING TRUST

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NORTH TYNESIDE LEARNING TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

10 years of Trust 2010-2020

I'm incredibly thrilled to welcome you to the Annual Report and Accounts for North Tyneside Learning Trust this year, 10 years on from when the Trust was first established back in 2010. In this our tenth year as a Trust I have been reflecting on our incredible journey and all that we have achieved and wanted to use this opportunity to share some of the highlights with you.

- We began our journey in 2010 with 23 schools, by 2015 we had doubled in size to become one of the largest and most successful school improvement partnerships in the country. Today our reach extends to over 300 schools across the region.
- We now support over 2000 teaching staff each year to access world class professional development and training.
- The Trust offer to schools now includes a package of over 50 curriculum enrichment opportunities to enhance education provision across schools.
- Our WOW project delivers careers education to over 10,000 children and young people each year, engaging over 350 employers to help us deliver authentic, employer led career experiences.
- Our School Improvement Team established in 2013 has supported improvement in Maths, English, e-learning, Science, Modern Foreign Languages and Behaviour across schools.
- Over 70 Trust Governors offer valuable business expertise and support to schools.
- Our Regional Science Learning Partnership established in 2014 is improving science teaching and learning in schools across the North East.
- The Great North Maths Hub established six years ago is transforming Maths Teaching and Learning across the region.
- Our Apple Regional Training Centre opened in July 2015 is transforming teaching and learning through the use of technology.
- Grant income totalling almost half a million pounds has been secured from companies and trusts to help fund our work.
- 140 Apprenticeships have been created for Trust School Leavers through the Trust Apprenticeship Bursary Scheme.
- Our Annual Star Awards dedicated to honouring and celebrating the phenomenal achievements of children and young people across schools has long since become the highlight of the Trust calendar.

2020 has been an extraordinary year in the history of the Trust. The COVID-19 pandemic has transformed the way in which we work as a Trust and I have been incredibly impressed by our ability to adapt in these strange and unprecedented times. Trust support to schools has continued online. Virtual versions of our programmes have been developed and exciting new projects are in the pipeline including; Virtual Internships, Trust School Debates and Business Mentoring.

NORTH TYNESIDE LEARNING TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

It has been my very great honour and privilege to serve as Chair of North Tyneside Learning Trust for the past 10 years and I am immensely proud of all that we have achieved as a collaborative partnership of schools and incredibly excited about our prospects for the future.

After 10 years as Chair, the time has come to handover Leadership of the Trust to a new Trust School Headteacher and I am delighted to announce that the Board has agreed the appointment of Jonathan Heath, Headteacher at John Spence High School as my successor from the 2020/21 academic year. Having worked with Jonathan since his appointment to the Board in September 2019, I am confident that he has the drive, passion, dedication and determination to successfully steer the Trust in the coming years ahead and build upon our first decade of success. I wish him and all of you well in this endeavour.

Thanks to all of my fellow Directors on the Trust Board, our many loyal employer partners and funders and to each and every one of you for all for the support you have given me over the past 10 years, our many successes and achievements simply would not have been possible without you.

David Baldwin
Chair, North Tyneside Learning Trust 2010-2020

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Trust's objectives are set out in its Memorandum and Articles of Association. In summary the Trust's objective is 'to advance education, health and training for all children, young people and communities of North Tyneside and to promote community cohesion under the Education Acts'.

The Trust works closely with North Tyneside Council and the objective of the Trust supports the priorities of the North Tyneside Council Plan.

Public Benefit

Careful consideration is given to the Charity Commission's general guidance on public benefit and in particular on advancing education for the children and young people of North Tyneside when planning Trust activities.

The Trust has an agreed Vision, Mission and Values Statement to ensure that everyone involved in the Trust can continue to work collaboratively with a common sense of purpose.

Our Vision

To provide excellent schools, delivering a world class education, enabling children and young people to realise their aspirations and reach their full potential.

Our Mission

- To improve education and life chances for all children and young people;
- To work in partnership with employers and higher and further education;
- To raise achievement and transform learning through innovative, high quality teaching and creative curriculum development;
- To operate at the centre of research and development activity geared towards improving social mobility and tackling disadvantage;
- To strengthen pathways to further and higher education and employment; and
- To support the transformation of North Tyneside and the wider region into high wage, high skill economy characterised by enterprise, ambition and success.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Our Values

- Collaboration at the heart of everything we do;
- Improving standards, raising achievement and promoting excellence;
- Embracing innovation and creativity; and
- Levelling the playing field for all children and young people.

Strategic Priorities

- To strengthen Governance and Leadership in Trust schools;
- To support and secure School Improvement across all Trust schools;
- To increase participation and attainment in Science, Technology, Engineering and Maths (STEM) subjects;
- To increase progression to further and higher education;
- To support and invest in Apprenticeships;
- To build collaborative partnerships between schools, employers, and higher and further education providers;
- To create education to employment pathways;
- To engage in research and development activity geared towards improving social mobility and tackling disadvantage;
- To support the transformation of North Tyneside into a high wage, high skill economy; and
- To support early years development.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

ACHIEVEMENT AND PERFORMANCE

Our History & Growth

We began our journey in 2010 with 23 schools, by 2015 we had doubled in size to become one of the largest and most successful school improvement partnerships in the country. Today our reach extends to over 300 schools across the North East region and we now support over 2000 teaching staff each year to access world class professional development and training. Our geographic reach was extended across the North East Region in 2014 when the Trust secured a contract to lead a Regional Science Learning Partnership for the North East. A successful bid to run a Regional Maths Hub quickly followed and in 2015 the Trust opened an Apple Regional Training Centre. This new regional activity served not only to extend our geographic reach but also raised the profile of the Trust and its work regionally and nationally. During our 10 year journey a number of flagship programmes have been developed including the WOW Careers Education Project, Apprenticeship Bursary Scheme and Star Awards. The Trust offer to partner schools now includes a package of over 50 curriculum enrichment opportunities, many delivered in partnership with a range of external organisations to create a diverse package of quality services which support, complement and enhance education provision in schools.

Activities, Achievements and Performance

During its 10 year history the Trust has developed a number of flagship projects that remain central to our offer to schools today.

Careers Education & the World of Work

In October 2015 the Trust created the World of Work (WOW) project to transform the careers education offer across Trust partner schools. The WOW project is designed to inspire, motivate and equip all children and young people for the world of work by offering a series of employer led careers interventions from pre-school to post 16, building on the knowledge and skills developed each year to ensure young people leaving Trust schools are ready to access the world of work. The WOW offer to schools has extended year on year and the project now offers a comprehensive package of opportunities at every age and phase of education. The WOW project hosts a series of large scale careers education events throughout the year including Future Focus, a careers fair specifically targeting Students with Special Educational Needs and Disabilities which has fast become a popular highlight of the WOW Project calendar. Today, five years on from when it was first established, the WOW project delivers careers education to over 10,000 children and young people each year, engaging over 350 employers to help the Trust deliver authentic, employer led career experiences across schools.

In March 2020 the COVID-19 pandemic forced the Trust to rethink its approach to the delivery of many services. The impact of social distancing restrictions on the WOW Project in particular created a significant challenge for the Trust team. During the Summer of 2020 work began to redesign WOW activity to enable virtual delivery. A bank of online Careers Education resources has been created and made available to schools for ongoing use. Whilst it is hoped that some face to face delivery will resume in 2021, the COVID-19 pandemic has challenged the Trust to think differently about how it delivers services. As a result a blended approach to future delivery involving both online, virtual options as well as face to face opportunities will enable the Trust to extend its reach and achieve even greater impact.

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Careers education is further supported by the Trust through a series of online careers education tools made available to schools through Trust sponsored subscription including Grofar, Unifrog and Globalbridge.

The Trust commitment to ensuring Students in partner schools have access to comprehensive, independent careers advice and over the past 3 years the Trust has invested over £150,000 in the Connexions Service, matching funding commitments made by schools. A further £54,000 has been committed for the 2020/21 academic year.

Star Awards

The Annual Star Awards launched by the Trust in 2014 in partnership with Vision for Education has grown to become an incredibly popular and prestigious event on the Trust calendar. Dedicated to honouring and celebrating the phenomenal achievements of children and young people across Trust partner schools the awards scheme now has an incredibly impressive hall of fame.

Social distancing requirements introduced in response to the COVID-19 pandemic, prevented the Trust from hosting the usual annual awards dinner this year but as with other programmes the Trust developed a way of delivering the awards and celebrating achievements virtually, promptly launching #NTLTVirtualStarAwards2020. The 2020 Virtual Star Awards attracted over 370 nominations. Every child and young person nominated was sent an official Star Awards Certificate and encouraged to celebrate their achievement by posting a picture holding their award, flooding Twitter with positive images of children and young people showing remarkable resilience during a National lockdown. Vision for Education have generously sponsored the Annual Star Awards for six consecutive years and have already committed to sponsoring the 2021 awards.

Apprenticeship Bursary Scheme

In 2011 the Trust established its highly successful Apprenticeship Bursary Scheme which has created 140 Apprenticeships for Trust School Leavers to date. School leavers have been recruited to a variety of roles in business and industry through the scheme including Engineering, ICT, Business Administration and many of the Apprentices have been employed directly by Trust schools. The Trust continues to make available this valuable transition route for school leavers prioritising those who may otherwise find themselves without a place in education, employment or training.

Professional Development and Training

Over the past 10 years the Trust has made available an extensive range of training and development opportunities for staff across schools to strengthen teaching standards, enhance leadership capacity and improve subject knowledge in key curriculum areas. Each year the Trust supports over 2000 Teaching staff to access world class professional development and development. In addition to the opportunities provided through our Regional Science Learning Partnership, Maths Hub and Apple Regional Training Centre the Trust also partners with a range of organisations to extend training opportunities to staff. Bursary support is provided to access the Outstanding Teaching Programme and Outstanding Teaching Assistants Programme delivered by Whitley Bay High School, the Trust's Secondary Teaching School. The Trust also sponsors places on the Elklan Speech and Language programme designed to support early language and communication. The Trust recognises the importance of supporting mental health and wellbeing and offers staff in schools the opportunity to train as Thrive Practitioners in order to embed the Thrive approach across schools. The Trust has a longstanding partnership with Ambition through which a series of Leadership development opportunities have been made available to schools staff including Teaching Leaders, Future Leaders, Headship with NPQH Masters in Expert Teaching, Expert Middle Leaders and starting this year Early Career Framework.

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Partnership Programmes

During the past 10 years the Trust has developed valuable partnerships with a range of external delivery organisations to diversify and extend its offer to partner schools.

Artsmark - In 2016 the Trust began working with Culture Bridge to support partner schools to embark on Artsmark, the creative quality standard accredited by the Arts Council England. Grants of £250 have been awarded to 20 partner schools to support access to the programme and first cohort of 10 schools have already achieved Artsmark, 5 at Gold level, 5 at Silver.

7Billionideas - In 2017 the Trust launched #TyneTogether an ideas competition designed to encourage children to think of world changing ideas. Over 5000 children across Trust primary schools have taken part in the competition delivered in partnership with 7billionideas. The Winning Team publishes a book on their idea and 3 books have been published on Amazon.

Career Ready - Over the past 3 years the Trust has been working with Career Ready to offer a unique careers experience to young people considering a career in the Legal Sector. Students in Year 12 attend masterclasses and work place visits offered by Law firms and benefit from mentoring from industry professionals to help them navigate their way to a career in the sector. Following the popularity and success of Think Law, the Trust again worked with Career Ready to create Think Engineering which launched in 2019 and plans to extend this popular and successful programme to other employment sectors enabling more Students to benefit.

Designing Our Tomorrow - In 2019 the Trust was delighted to develop a partnership with Cambridge University to enable Trust secondary schools the opportunity to take part in the DOT Box Challenge. Students were encouraged to use design processes and technology to solve real-world challenges, designing products to assist people to overcome the challenges of a physical disability and designing products to encourage people to be more active in their everyday lives. Schools received training on the use of the resource box supplied by the University which contained equipment to deliver the project in 14 lessons.

Engineering in Education - Increasing attainment and participation in Science Technology Engineering and Maths has been one of the Trust's priorities since inception 10 years ago and over the last decade the Trust has developed partnership with a range of providers and employers to introduce Students to engineering in primary school and offer opportunities throughout their progression through school. The Trust continues to sponsor teams of Students to participate in the Engineering Education Scheme and Go4Set programmes run by the Engineering Development Trust and encourages Primary Schools to participate in Primary Engineer. Much of this work has been made possible through valuable grant sponsorship from charitable trusts including; The Reece Foundation, The Shears Foundation, and The Ballinger Charitable Trust.

High Borrans Young Leaders - In 2015 the Trust began working with Friends of High Borrans Outdoor Education Centre to develop a 4 year Leadership programme enabling young people to develop as Young Leaders. Building on the success of the secondary programme a Junior Leaders programme was introduced for primary age children. Over 350 children and young people have benefitted from the Leadership development opportunities offered through High Borrans in the five years since the programme was established.

Show Racism the Red Card - In 2018 the Trust established a new partnership with Show Racism The Red Card the UK's leading anti-racism education charity to deliver workshops across Trust schools over 1,769 children and young people have participated in workshops since the partnership began with plans for a further 7 schools will benefit from workshops involving 991 participants in 2020.

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This Is Creative Enterprise - Each year the Trust sponsors teams of Students from its secondary schools to participate in TICE which offers a valuable insight into careers in the creative and digital industries. Students complete an industry led project in a range of creative areas including graphics, fashion, computer science, photography and music. Students participate in workshops led by creative professionals as well as business tours.

Industry Spark - As part of the Trust's annual programme of activity, Students from Trust Secondary Schools are invited to participate in Industry Spark, an employer led business competition delivered in partnership with business enterprise and education charity First. Participating companies set Students a business challenge and school teams present their ideas at a live final judged by industry experts. The winning teams are then given the opportunity to continue working with the business based on their winning solutions. Participating businesses are selected from the North East's fastest business growth sectors to help link Students with lucrative employment and training opportunities.

Villiers Park Scholars - Since inception the Trust has been committed to increasing progression to higher and further education and supporting Students particularly those from disadvantaged backgrounds to access educational opportunities. A valuable partnership established with Villiers Park Education Trust led to the successful 4 year Scholars programme being made available in 5 Trust secondary schools. Targeting Students in Years 10-13 the programme is designed to enable students to build the essential knowledge and skills to succeed through mentoring, university masterclasses industry experience and residential opportunities focussed around building skills for success.

Regional Partnership Activity

Regional Science Learning Partnership

In April 2014 the Trust bid to lead a Regional Science Learning Partnership for the North East Region was successful and we began providing high quality, needs led Science CPD for schools across the region. Leading a Science Learning Partnership has enabled the Trust to play a key role in improving Science teaching and learning in schools across the region and attracted much needed grant funding to support targeted projects in schools including; Triple Science, Let's Think Secondary Science, Polar Explorers, Mighty Futures and the Primary Science Innovation Network. Our six year development journey has witnessed many achievements and successes. In June 2016 the Trust submitted a successful bid to become a Genomics Hub, one of ten established nationally through the Sanger Institute in Cambridge. In 2017 the Trust began offering Teacher Subject Specialism Training in Physics through the Science Learning Partnership to help overcome the acute shortage of Physics Teachers in the region. The Science Learning Partnership has also played an instrumental role in improving support available to Science Technicians through the Science Technicians Network and Annual Science Technicians Conference. In 2018 the Trust Regional Science Learning Partnership was recognised nationally for its achievements fielding 3 nominations for National Awards and winning the STEM Learning Award for Best Collaboration. The Trust's Assistant SLP Lead Laura Middlemas also won the Technician and Support Staff Enthuse Award for Excellence. Over the past six years our award winning Science Learning Partnership has successfully delivered almost 3000 professional development training days to teaching staff and technician support staff.

During the summer of 2020 the Science Learning Partnership successfully switched to online delivery of training programmes in response to the challenges presented by the COVID-19 pandemic. The physical convenience of the online offer has served to attract more Teaching staff to access training and it is envisaged that a blended offer of online and face to face training will be made available as standard in future years.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Great North Maths Hub

In July 2014 the Trust led a successful bid to run a Regional Maths Hub as part of a national network established by the Department for Education through an £11m initiative to transform Maths Teaching and Learning across the country. The work of the Great North Maths Hub continues successfully today with a programme consisting of over 25 projects involving over 600 participants from 246 schools. Over the past six years the Great North Maths Hub has been involved in several national projects including the exciting England-China Teacher Exchange Programme enabling Teaching Staff to visit China, on school placements, experience Shanghai Maths Teaching methods and deliver the approach back in UK schools. The popular and successful Primary Maths Mastery programme delivered by the Great North Maths Hub has so far been extended to 280 schools and a Secondary Maths Mastery programme has been developed. In 2018 the Great North Maths Hub began offering Teacher Subject Specialism Training in Maths serving to increase the supply of secondary maths teachers in the region. The Annual Teacher Conference staged by the Great North Maths Hub typically attracts over 240 delegates from over 120 schools.

The Great North Maths Hub has also embraced the challenge of online delivery successfully continuing to progress projects and support schools throughout the COVID-19 pandemic. Projects have been redesigned to support virtual delivery successfully adapting and embracing new ways of working.

Apple Regional Training Centre

In July 2015 the Trust opened an Apple Regional Training Centre at Stephenson Memorial Primary School offering free ICT training and e-learning opportunities to schools across the North East Region. Over the past 5 years the Trust Apple RTC has played an instrumental role in transforming teaching and learning through the use of technology across Trust schools. A Digital Leaders Academy created to build the capacity and skills and confidence of primary age children in our schools is leading an e-learning revolution. In 2016 iPad Band was introduced to Trust schools in partnership with Elsium and North Tyneside Music Education Hub. iPad Band uses technology to enable all learners to engage in music and take part in performances. The Trust has hosted three annual Battle of the iPad Band live concerts at Whitley Bay Playhouse. The Digital Leaders Academy has published two successful eBooks which have been downloaded worldwide. In 2017 the Trust began offering Apple Teacher Training, a popular and successful programme that has accredited almost 300 Teaching staff to date enhancing the capacity to deliver effective e-learning across Trust schools. 2018 witnessed the launch of the Trust's award winning DigiLadies project engaging young girls aged 9-11 years in technology with a view to inspiring and enabling them to pursue a career in technology. Stephenson Memorial Primary School became the first Trust school to achieve Apple Distinguished School status in 2018 and in 2020 the school was successfully selected to become an Edtech Demonstrator School.

The COVID-19 pandemic has presented the Trust with both challenges and opportunities in terms of service delivery. A bank of online training resources has been created and made available to schools which can continue to be used beyond the temporary period of restricted social contact. The conversion of many training resources to suit online delivery has also served to offer more flexible access to Trust professional development and training opportunities. The Trust professional development and training offer now boasts a suite of online courses, webinars, podcasts and guidance briefings to support staff and students across schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

School Improvement

In 2013 the Trust established a specialist School Improvement Team of staff and over the past 7 years the team has supported improvement in several important curriculum areas including Maths, English, e-learning, Science, Modern Foreign Languages as well as Behaviour across schools reaching all 46 Trust partner schools.

In January 2017 the Trust launched T2T, a school improvement grant support fund enabling Trust schools access to funding of up to £4,000 to secure expertise and support from other Trust schools to improve standards and practice. £50,000 has been awarded to schools by the Trust to date with a further £20,000 committed for future school improvement proposals. The T2T grant scheme enables the Trust to provide flexible school improvement support on priorities identified by partner schools and remains popular with schools.

Grant Funding Support

Over the past 10 years the Trust has been relatively successful in attracting grant funding from companies and trusts to help fund its work. Grant income totalling almost half a million pounds has been secured to date. Our thanks go to the following grant funders for supporting Trust projects over the past 10 years.

Ballinger Charitable Trust, The Barbour Foundation, Big Lottery, Football Foundation, National Science Learning Centre, The Platten Family Fund at the Community Foundation for Tyne and Wear, The Reece Foundation, RW Mann, The Shears Foundation.

In July 2020 the Trust contracted two professional bid writers to support the preparation of grant funding bids for new projects. A number of exciting new project proposals have been prepared and a funding strategy has been developed to help enable the Trust to secure the necessary resources to proceed.

New 3 Year Partnership Agreement with Schools 2018-2021

Following extensive consultation and engagement with schools during 2017, the second generation 3 year Partnership Agreement with Schools was successfully launched in April 2018. 44 schools committed to a Partnership Agreement with the Trust in 2018/19 and rising to 45 in 2019 with the addition of Sir James Knott Nursery school.

Partnership Agreement contributions from schools will generate **£400k** per year over the next 3 years 2018-2021. The Trust in turn, is committed to providing match funding totalling **£200k** per year for the duration of the agreement, increasing the total resources available to **£1.8m** over 3 years. This will enable the Trust to deliver on its key strategic priorities and continue providing the programmes and services identified by schools as most valuable and effective.

The Trust will continue to generate valuable resources and extend opportunities to Trust Partners Schools through its 3 successful Regional Partnerships, the Science Learning Partnership, Great North Maths Hub and Apple Regional Training Centre. The Trust will also continue to pursue grant income from companies and trusts to deliver valuable projects across schools further supplementing the core funding available through the Partnership Agreement with schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Board Development

The Trust Board has been led by David Baldwin as Chair since it was established in 2010. During 2019/20 the Board engaged in several succession planning discussions and Jonathan Heath who joined the Board as a Director in September 2019 will succeed David Baldwin in the role of Chair next academic year. The Board will seek to recruit a new Director (Secondary Schools) to the vacancy that this has created. Natural turnover continues to ensure that the Board composition is periodically renewed and refreshed and all new Board Directors undergo induction training to ensure that all Directors are fully aware of their responsibilities and have the knowledge skills and experience to ensure full compliance both as a charity and limited company.

FINANCIAL REVIEW

Going Concern

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it adopts the Going Concern basis in preparing these financial statements.

Business Review

These financial statements reflect the operational activity of the Trust. During the period the Trust received a total income of £0.548m (£0.665m in 2018).

The Trust's 3 year Partnership Agreement established with 45 individual schools is the primary source of income for the Charity. Income from the Partnership Agreement will be in the region of £0.400m in 2020.

Costs for the year totalled £0.624m (£0.741m in 2018).

As an Educational Charity there is an assurance that all the income of the Trust must be applied for educational purposes. The resources received in year were applied to fulfil the charitable objectives of the Trust.

Financial and Risk Management Objectives and Policies

The Trust has developed a Finance Policy and Procedure and has formal operating procedures in place with agreed authorisation levels and controls for the administration of the Trusts financial resources.

The Trustees regularly review the finances at meetings. The money held by the Trust is monitored closely in terms of level of spend and appropriateness against the objective. Financial control over the Trust account is managed through a system of Trustee agreement and then two signatories to release funding.

Reserves totalled £1.082m as at 31 December 2019 (£1.157m in 2018), there were no restrictions on reserves.

Environment

The Trust recognises the role it has to play in protecting the environment. An Environmental Policy has been developed and the Trust is committed to encouraging all Trust schools to adhere to the principles established around waste management and recycling, energy and water consumption, purchasing, investments and learning in schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Reserves Policy

The Trustees review the reserve balances of the Trust annually at the year end. This review encompasses the nature of the income and expenditure streams, any Trust commitments and the nature of the reserves. The Trust reserves can be divided between:

- Restricted funds are those which cannot be readily realised and used for an alternative purpose, principally the restricted fixed assets reserve and the restricted funds reserve.
- Unrestricted funds are those which can be used freely to meet the objectives of the Trust and at 31 December 2019, these funds stood at £1.082m (£1.157m in 2018).

Investment Policy

During the year the Trust moved its current account to Barclays Bank and opened an interest bearing savings account. Surplus funds from the current account totalling £600k have been transferred to an interest bearing savings account linked to the Trust current account to help maximise the income generation potential of its reserves whilst ensuring that operating costs can be covered without any cash flow concerns.

The Trust continues to submit grant applications and pursue partnership opportunities in order to secure additional resources to spend on charitable activities and now has access to support from two professional bid writers to help develop and progress applications. The Trust also pursues contracts for the delivery of services to schools in order to diversify its income stream.

The Trust has developed an Investment policy to maximise the income available to invest in its charitable aims and safeguard the resources already secured. Trustees review the Investment policy regularly in order to ensure that it remains fit for purpose as income levels increase.

The Trust has a 3 year Partnership Agreement established with schools for the period 2018-2021. Trust services to schools have been maintained throughout the COVID-19 pandemic with many services continuing online and programmes converted to enable virtual delivery. The Trust has once again committed to using a proportion of its reserves and seeks to invest an additional £200k per year over the 3 years of the Partnership Agreement to supplement contributions made by schools. This funding commitment has been ring-fenced to Partnership Agreement activities with schools and as such is now shown in the accounts as restricted funding.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

FUTURE PLANS

The Trust has ambitious plans for the future in line with its objectives.

Strategic Work

- To explore the options for a funding model with partner schools for 2021/22 and beyond;
- To maximise opportunities available to the Trust and its schools through the new North of Tyne regional administration;
- To successfully deliver the Regional Science Learning Partnership contract and secure a further contract extension;
- To successfully lead the Great North Maths Hub and extend its reach to more schools across the region;
- To deliver a programme of free training and support for schools across the region through the Apple Regional Training Centre; and
- To develop partnerships with companies, higher and further education institutions, charities and trusts to enhance and enrich the curriculum and introduce new approaches to teaching and learning.

Membership

- To retain the commitment of all Trust schools to a 3 year Partnership Agreement with the Trust;
- To successfully deliver on the 3 year Partnership Agreement with schools ensuring all schools achieve or exceed the value of their Partnership Agreement contributions in Trust services; and
- To actively engage employer partners in a programme of activities to support schools to deliver careers education, develop employability skills and improve the performance of our children and young people.

Strengthening Governance and Leadership

- To secure and maintain two Trust Governors on each Trust School Governing Body.

Operational Programmes

- To work in partnership with schools and North Tyneside Council to accelerate school improvement;
- To secure further apprenticeships to reduce the chances of young people becoming NEET;
- To offer a range of curriculum enrichment opportunities to complement and enhance the education offer in schools; and
- To support schools to deliver an effective careers education ensuring that interventions reach all children and young people.

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Future Investments

The Trust continues to retain a healthy unrestricted reserve balance on the accounts totalling £1.082m at the end of 2019 to support the continuation of our work. The majority of this resource will be committed to educational programmes which benefit our member schools. The financial resources available to us will also enable us to cover our core costs over the next year and in doing so enable us to continue our work to deliver long term strategic interventions and transformational improvements in education. During 2020 the Trust will once again seek to invest a proportion of its resources into the 3 year partnership agreement with schools.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

North Tyneside Learning Trust is a company limited by guarantee (company number 07353837, incorporated on 23 August 2010) and a registered Charity. The Memorandum and Articles of Association are the primary documents governing the Trust.

Members' Liability

The liability of the members of the charitable company is limited. Each member of the charitable company undertakes to contribute such amount as may be required (not exceeding £10) upon winding up of the charitable company.

Method of Recruitment and Appointment of Trustees

The Trustees of North Tyneside Learning Trust act as Directors of the charitable company for the purposes of Company Law. Details of Trustees who served throughout the year are included in the Reference and Administrative Details section on page 17. The Articles of Association provide for the appointment of Trustees, drawn from each of the principal constituencies, with School Directors in the majority.

The current Board comprises of 9 members:

- Five drawn from Schools;
- Two drawn from Employer partners;
- One drawn from Further Education/Higher Education partners; and
- One drawn from North Tyneside Council.

The Chair is drawn from the school directors. Appointment and removal of Directors is subject to any restrictions imposed by the Education Acts.

Trustee Induction and Training

The Trust has a formal policy and procedure covering the recruitment, induction and training of Trustees. All new Trustees are provided with an induction pack and receive a formal induction on appointment.

Trustees are provided with access to appropriate training during their appointment to the board. This training covers the roles and responsibilities of acting as a Trustee.

NORTH TYNESIDE LEARNING TRUST

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Organisational Structure

The charitable company comprises of 66 members (43 schools, 22 Employer Partners). These members are made up of Trust Schools, Employers, Higher Education establishments, Diocesan Authorities and the Local Authority. The members of the company determine the objectives of the Trust and appoint Trustees to the Trustee Board. The Board acts as Directors for the purposes of Company Law.

The Trustee Board is responsible for establishing strategic priorities, determining policy, approving new programmes and expenditure and the appointment of Governors to the Trust School members' Governing Body. The Trustee Board comprises of a minimum of one representative of each of the following: the Employer members, the Higher Education members, the Local Authority and four representatives of the Trust School members. During the course of the period the Trustee Board formally met 5 times. The Trust has a Chief Executive to support the Trustee Board in strategic and operational planning and to lead on the development of programmes and partnerships to deliver the Trusts objectives.

The Chief Executive also acts as the registered Company Secretary and is based at the Trust core team office at Norham High School. Operational capacity has also been secured through Trust members. Under the Articles of Association decisions are made by majority vote, except for land decisions which are made by resolution.

The Trustees receive no remunerations for acting as Trustees.

At the annual members' meeting the Chief Executive and Trustees report back to members and discuss the future direction of the Trust in order to meet its objectives. The 2020 Annual Members Meeting will take the form of a virtual communication to schools in the light of the COVID-19 pandemic, social distancing restrictions and body count limits on public gatherings.

Related Parties

The Trust works closely, in collaboration, with North Tyneside Council. Historically the Trust was commissioned by North Tyneside Council to deliver a transformative learning and skills programme focussing on school improvement, curriculum and pedagogic innovation, transforming learning environments, research and development and Early Years and Family Support. This commissioning arrangement ceased at the end of March 2015.

In April 2015 the Trust established a 3 year Partnership Agreement arrangement directly with schools. The current Partnership Agreement with schools covers the period 2018-2021. A partnership fee is levied at each individual school. This has enabled the Trust to continue operating on the collaborative partnership model on which the organisation is based. The Partnership Agreement with the schools generated income totalling £0.397m in 2019. The 3 year agreement provides the Trust with medium term funding certainty enabling the Trust to offer greater continuity in the provision of services to schools.

The Trust also continues to work closely with North Tyneside Academy Foundation. The Chair of the Board (to July 2020) and one of the Employer Directors of North Tyneside Learning Trust are also Directors on the Board of the North Tyneside Academy Foundation.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Risk Management

The Trust has developed a risk register which identifies the main areas of risk facing the charity across five key areas (Governance, Operations, Finance, External and Legal). Each risk has been scored using an impact/likelihood calculation and controls have been established to mitigate the risks identified. Board Directors receive a six monthly update report and the Risk Register is reviewed annually.

COVID-19 Pandemic

The COVID-19 pandemic presented a number of challenges to the Trust in terms of service continuity to schools. There is a risk that continued social distancing measures will prevent the Trust from resuming face to face services in Trust schools and this will impact on our ability to ensure that all schools maximise the value of their Partnership Agreements. In order to mitigate this risk the Trust has where possible redesigned services to enable online or virtual delivery. New online resources have been developed for distribution to schools. Staff remain available remotely to support schools using where appropriate virtual meeting platforms to engage partner schools.

There is a risk that the spread of COVID-19 will inevitably reach Trust Staff and Directors and this may impact on our ability to lead and run the organisation. In order to plan for and mitigate against this risk, a 5 stage business continuity plan has been prepared and approved by Directors with clear actions and lines of reporting. Stage 1 allows NTLT services to continue to function as normal. At Stage 2 all services are continuing but with reduced capacity. At Stage 3 Direct face to face delivery is suspended, telephone, e-mail and online meetings continue. At Stage 4 Schools and NTLT Offices are closed, all staff work from home. Online resources created for schools. At Stage 5 NTLT temporarily suspends operations in circumstances where the critical mass of staff are unable to fulfil duties due to ill health and or there are no senior staff or Directors available to lead the organisation. A separate COVID-19 risk assessment and action plan has also been prepared following national government guidance and local guidance issued by North Tyneside Council and the Director of Public Health to ensure that Trust Offices and staff practices are COVID secure.

Income Stream

The Trust has secured a commitment to a 3 year Partnership Agreement with 45 individual schools covering the period 2018-2021. There is a risk that with ever increasing pressures on school budgets, some schools may fail to honour their funding commitment or choose to leave the Partnership Agreement early which could ultimately result in a reduction in income for the Trust. In order to mitigate this risk, the Trust service offer to schools is shaped directly by partner schools, ensuring that services meet the needs and priorities of members. The Trust hosts regular partner school engagement events to shape Trust programmes, priorities and strategic direction.

The Trust continues to explore opportunities to diversify its income stream and secure additional resources to deliver the Trusts priorities. Grant income and sponsorship from companies and Trusts totalled over £110,000 in 2019. During 2019 the Trust continued to successfully deliver a Regional Science Learning Partnership contract which served to generate income and provide additional support to member schools. This contract has been extended to 2021. Funding to continue the TrustEs Regional Maths Hub contract delivered through Churchill Community College has also been confirmed to 2021.

Academies Agenda

Academy conversion remains the recognised direction of travel for all schools under current Government Policy. Schools judged to be failing by Ofsted are at risk of forced academy conversion and this presents a risk to Trust school membership. In order to mitigate this risk the Trust is supporting all schools to maintain standards and achieve improvements. During 2020/21 the Trust will seek to secure education leadership capacity to explore the options for future trust school structures.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Trust Governors

Maintaining the Trust commitment to the appointment of two Foundation Governors on the Governing Body of every school remains a key challenge for the Trust. A Trust Governor Strategic Lead has been engaged to assist the Trust in delivering an effective Trust Governor recruitment, development and support strategy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

07353837 (England and Wales)

Registered Charity Number

1143299

Registered Office

Churchill Community College
Churchill Street
Wallsend
NE28 7TN

Trustees

Mrs L J Baggett

Mr R P Carmichael

Dr J E Delany

Mr P G Earley

Mr A W Giles

Mr J J Heath (Chair from 1 August 2020)

Appointed 4 September 2019

Mr D I Hodgson

Mr J Lines

Appointed 9 July 2019

Mr D M Baldwin (Chair until 31 July 2020)

Retired 31 July 2020

Mrs T A Crowder-Cloe

Retired 24 July 2019

Mr P Gannon

Retired 9 July 2019

Senior Management Team

Mrs K Ellis (Chief Executive and Company Secretary)

Independent Examiner

Read, Milburn & Co.

71 Howard Street

North Shields

NE30 1AF

Solicitors

Schofield Sweeney

Church Bank House

Church Bank

Bradford

BD1 4DY

Bankers

Barclays Bank PLC

Leicester

LE87 2BB

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

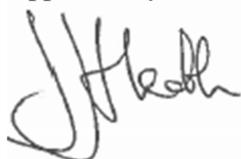
The trustees (who are also the directors of North Tyneside Learning Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 September 2020 and signed on its behalf by:



Mr J J Heath - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE LEARNING TRUST

Independent examiner's report to the trustees of North Tyneside Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley, FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date: 19 October 2020

NORTH TYNESIDE LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 Unrestricted funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	15,057	18,359
Charitable activities	3		
Schools improvement		533,291	646,342
		<hr/>	<hr/>
Total		548,348	664,701
 EXPENDITURE ON			
Charitable activities	4		
Schools improvement		604,288	727,900
Other resources expended		19,258	12,616
		<hr/>	<hr/>
Total		623,546	740,516
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(75,198)	(75,815)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,156,705	1,232,520
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>1,081,507</u>	<u>1,156,705</u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 Total funds £	2018 Total funds £
CURRENT ASSETS			
Debtors	10	59,928	58,098
Cash at bank		<u>1,430,959</u>	<u>1,524,287</u>
		1,490,887	1,582,385
CREDITORS			
Amounts falling due within one year	11	(409,380)	(425,680)
		<u>1,081,507</u>	<u>1,156,705</u>
NET CURRENT ASSETS			
		<u>1,081,507</u>	<u>1,156,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,081,507</u>	<u>1,156,705</u>
NET ASSETS			
		<u><u>1,081,507</u></u>	<u><u>1,156,705</u></u>
FUNDS			
Unrestricted funds:			
General fund		948,723	1,032,520
Partnership Agreement		<u>132,784</u>	<u>124,185</u>
		<u>1,081,507</u>	<u>1,156,705</u>
TOTAL FUNDS			
		<u><u>1,081,507</u></u>	<u><u>1,156,705</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

BALANCE SHEET - continued
31 DECEMBER 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J J Heath', is written over a light grey rectangular background.

Mr J J Heath - Trustee

NORTH TYNESIDE LEARNING TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 £	2018 £
Cash flows from operating activities			
Cash generated from operations	14	<u>(93,328)</u>	<u>112,115</u>
Net cash (used in)/provided by operating activities		<u>(93,328)</u>	<u>112,115</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(93,328)	112,115
Cash and cash equivalents at the beginning of the reporting period		<u>1,524,287</u>	<u>1,412,172</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,430,959</u></u>	<u><u>1,524,287</u></u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees are of the view that there are no material uncertainties regarding the charitable company's ability to continue and as such the charitable company is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received

Grants are included in the Statement of Financial Activities on a received basis. Where the income is received for a specific purpose it is recognised as a restricted fund in the Statement of Financial Activities and if not expended during the period is shown in the relevant fund on the Balance Sheet. Where income is received in advance of entitlement the recognition is deferred and included in creditors as deferred income. Where a condition exists which prevents recognition of the income, a contingent asset is disclosed where it is probable that the condition will be met in the future.

Partnership Agreement

Under the terms of the Partnership Agreement individual member schools make a financial contribution to the Trust and in return are eligible to participate in the programmes and services offered by the Trust during the three years ending 31 August 2021. It is therefore considered appropriate for the income received from member schools to be allocated to the accounting periods covered by the Partnership Agreement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs relate to functions of the charity which do not directly undertake charitable activities. Support costs are charged to the activity to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Sponsorship	<u>15,057</u>	<u>18,359</u>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. INCOME FROM CHARITABLE ACTIVITIES

		2019	2018
	Activity	£	£
Partnership Agreement	Schools improvement	397,183	477,632
Grants	Schools improvement	95,280	130,354
Science Learning			
Partnership	Schools improvement	19,465	20,763
Triple Science	Schools improvement	13,245	17,593
Other income	Schools improvement	<u>8,118</u>	<u>-</u>
		<u>533,291</u>	<u>646,342</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
STEM Learning (SLP)	84,330	80,354
Community Foundation	9,700	-
Sport England	-	50,000
Other grants	<u>1,250</u>	<u>-</u>
	<u>95,280</u>	<u>130,354</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Schools improvement	<u>542,338</u>	<u>61,950</u>	<u>604,288</u>

5. SUPPORT COSTS

	Management and administration £	Governance costs £	Totals £
Schools improvement	<u>54,378</u>	<u>7,572</u>	<u>61,950</u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Independent Examiner's remuneration (including VAT): -independent examination fee	1,599	1,590
-accountancy services	<u>3,129</u>	<u>2,310</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

8. STAFF COSTS

	2019 £	2018 £
Wages and salaries	305,995	321,793
National Insurance contributions	29,369	30,680
Superannuation	<u>55,558</u>	<u>56,805</u>
	<u>390,922</u>	<u>409,278</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Management and support staff	4	4
Seconded staff	<u>8</u>	<u>9</u>
	<u>12</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2019	2018
£80,001 - £90,000	<u>1</u>	<u>1</u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

8. STAFF COSTS - continued

The charity's key management personnel comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel, including Social Security, were £111,130 (2018 - £109,350).

North Tyneside Learning Trust did not directly employ any staff during the period. The staff costs disclosed relate to the Chief Executive and support staff who were seconded to the Trust by Churchill Community College and a number of teaching staff who are fully or partly seconded by the Governing Body of Trust school members.

Due to the arrangement between the employing organisations and North Tyneside Learning Trust in terms of seconded staff, their costs are included with the Statement of Financial Activities.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,359	-	18,359
Charitable activities			
Schools improvement	596,342	50,000	646,342
Total	<u>614,701</u>	<u>50,000</u>	<u>664,701</u>
EXPENDITURE ON			
Charitable activities			
Schools improvement	677,900	50,000	727,900
Other resources expended	<u>12,616</u>	<u>-</u>	<u>12,616</u>
Total	<u>690,516</u>	<u>50,000</u>	<u>740,516</u>
NET INCOME/(EXPENDITURE)	(75,815)	-	(75,815)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,232,520</u>	<u>-</u>	<u>1,232,520</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,156,705</u></u>	<u><u>-</u></u>	<u><u>1,156,705</u></u>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	9,901	13,678
Prepayments and accrued income	<u>50,027</u>	<u>44,420</u>
	<u>59,928</u>	<u>58,098</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	11,664	24,524
Accruals and deferred income	<u>397,716</u>	<u>401,156</u>
	<u>409,380</u>	<u>425,680</u>

Included within Accruals and Deferred Income is an amount of £267,320 (2018 - £254,935) which relates to funds receivable from partner schools in advance of project delivery.

12. MOVEMENT IN FUNDS

	At 1/1/19	Net movement in funds	Transfers between funds	At 31/12/19
	£	£	£	£
Unrestricted funds				
General fund	1,032,520	-	(83,797)	948,723
Partnership Agreement	<u>124,185</u>	<u>(75,198)</u>	<u>83,797</u>	<u>132,784</u>
	<u>1,156,705</u>	<u>(75,198)</u>	<u>-</u>	<u>1,081,507</u>
TOTAL FUNDS	<u>1,156,705</u>	<u>(75,198)</u>	<u>-</u>	<u>1,081,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	548,348	(548,348)	-
Partnership Agreement	<u>-</u>	<u>(75,198)</u>	<u>(75,198)</u>
	<u>548,348</u>	<u>(623,546)</u>	<u>(75,198)</u>
TOTAL FUNDS	<u>548,348</u>	<u>(623,546)</u>	<u>(75,198)</u>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	1,232,520	-	(200,000)	1,032,520
Partnership Agreement	<u>-</u>	<u>(75,815)</u>	<u>200,000</u>	<u>124,185</u>
	<u>1,232,520</u>	<u>(75,815)</u>	<u>-</u>	<u>1,156,705</u>
TOTAL FUNDS	<u><u>1,232,520</u></u>	<u><u>(75,815)</u></u>	<u><u>-</u></u>	<u><u>1,156,705</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	614,701	(614,701)	-
Partnership Agreement	<u>-</u>	<u>(75,815)</u>	<u>(75,815)</u>
	614,701	(690,516)	(75,815)
Restricted funds			
Sport England	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
TOTAL FUNDS	<u><u>664,701</u></u>	<u><u>(740,516)</u></u>	<u><u>(75,815)</u></u>

Sport England provided funding for the tennis court conversion at Whitley Bay High School.

Transfers between funds

The Trust is committed to providing match funding totalling £200,000 per year for the duration of the three-year partnership agreement. During the academic year ended 31 August 2019, expenditure totalling £83,797 was met from reserves, a transfer of the same amount was made to maintain the £200,000 commitment for the 2019/20 academic year.

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

14. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(75,198)	(75,815)
Adjustments for:		
(Increase)/decrease in debtors	(1,830)	184,285
(Decrease)/increase in creditors	<u>(16,300)</u>	<u>3,645</u>
Net cash (used in)/provided by operations	<u>(93,328)</u>	<u>112,115</u>

15.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/19 £	Cash flow £	At 31/12/19 £
Net cash			
Cash at bank	<u>1,524,287</u>	<u>(93,328)</u>	<u>1,430,959</u>
	<u>1,524,287</u>	<u>(93,328)</u>	<u>1,430,959</u>
Total	<u>1,524,287</u>	<u>(93,328)</u>	<u>1,430,959</u>

16. ASSETS HELD UNDER TRUST

Land and school buildings used by the 43 Foundation Trust member schools are held in trust on behalf of the individual School Governing Bodies. Foundation Trust Schools are still Local Authority maintained schools however and remain on the Local Authority Capital Investment Plan for all maintained schools.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

17. LEGAL STATUS

North Tyneside Learning Trust is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member promises, if the Company is wound up while he, she or it remains a member, or within 12 months afterwards, to pay up to £10 towards the costs of winding up, towards adjusting the rights of the contributories amongst themselves and towards discharging the liabilities incurred by the Company while he, she or it was a member.

NORTH TYNESIDE LEARNING TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	15,057	18,359
Charitable activities		
Partnership Agreement	397,183	477,632
Grants	95,280	130,354
Science Learning Partnership	19,465	20,763
Triple Science	13,245	17,593
Other income	8,118	-
	<u>533,291</u>	<u>646,342</u>
Total incoming resources	548,348	664,701
EXPENDITURE		
Charitable activities		
Schools Improvement Team	225,414	245,358
Programmes	205,794	312,680
Other staff costs	<u>111,130</u>	<u>109,350</u>
	542,338	667,388
Other resources expended		
Staff expenses	6,534	3,642
Staff CPD	4,550	1,516
Room hire	6,256	2,947
Non-staff costs	150	2,500
Marketing	180	475
ICT	695	888
Bank charges	<u>893</u>	<u>648</u>
	19,258	12,616
Support costs		
Management and administration		
Support staff costs	54,378	54,570
Governance costs		
Accountancy and legal fees	<u>7,572</u>	<u>5,942</u>
Total resources expended	<u>623,546</u>	<u>740,516</u>
Net expenditure	<u>(75,198)</u>	<u>(75,815)</u>

This page does not form part of the statutory financial statements