

REGISTERED COMPANY NUMBER: 07353837 (England and Wales)
REGISTERED CHARITY NUMBER: 1143299

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
NORTH TYNESIDE LEARNING TRUST**

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NORTH TYNESIDE LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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NORTH TYNESIDE LEARNING TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Welcome to the 8th Annual Report and Accounts of North Tyneside Learning Trust.

I'm incredibly excited and encouraged by our new 3 year Partnership Agreement (2018-2021) with schools as it demonstrates a strong, continued commitment to our successful collaborative partnership model across our membership. Funding secured through the Partnership Agreement will provide medium term financial security, enabling the Trust to continue to provide valuable programmes and services to schools.

The Annual Trust Offer to schools continues to flourish with valuable offers, opportunities and services available for schools, staff and students at every age and phase of education. The Trust now boasts a portfolio of over 100 programmes, services and opportunities available to schools annually. I hope you enjoy reading about some of our activities in this years annual report.

The Trust continues to pursue additional income to extend more opportunities and services to schools and has worked hard over the past 6 years to diversify its income stream. Whilst the majority of Trust income is still derived from our Partnership Agreement with Schools, I am pleased to report that last year over a quarter of Trust income was secured through contracts, company sponsorship and grants from companies and trusts.

Interest in our successful partnership of schools continues to grow some nine years on from when we started this incredible journey together and I am delighted to this year welcome Sir James Knott Nursery School to work with us. I very much value their wealth of expertise in early years which the Trust will seek to share across schools.

Summer 2019 witnessed the departure of two of our School Directors on the Trust Board. Peter Gannon left the Trust Board in June 2019 having served for 4 years as the Special Schools Director. Peter played a crucial role in ensuring that the needs of special schools are fully considered in the development of Trust programmes and services, my thanks to him for his valuable contribution. I am delighted to welcome John Lines from Southlands School on to the Trust Board to ensure that the priorities of special schools are fully understood and accommodated in the future. Tracy Crowder who served for 3 years on the Trust Board as Secondary Director moved on in July 2019. Tracy played an instrumental role in championing the Trust particularly across the coastal pyramid of schools. Many thanks to her and I wish her well in her new role and new life in Dubai. I'm delighted to announce that Jonathan Heath, Headteacher at John Spence has joined the Board as the new Secondary Schools Director from September 2019.

I remain incredibly proud of the Trust and all that it has achieved with and for schools and very much look forward to working in partnership with you all in the year ahead.

David Baldwin
Chair, North Tyneside Learning Trust

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Trust's objectives are set out in its Memorandum and Articles of Association. In summary the Trust's objective is 'to advance education, health and training for all children, young people and communities of North Tyneside and to promote community cohesion under the Education Acts'.

The Trust works closely with North Tyneside Council and the objective of the Trust supports the priorities of the North Tyneside Council Plan.

Public Benefit

Careful consideration is given to the Charity Commission's general guidance on public benefit and in particular on advancing education for the children and young people of North Tyneside when planning Trust activities.

Vision, Mission and Values

The Trust has an agreed Vision, Mission and Values Statement to ensure that everyone involved in the Trust can continue to work collaboratively with a common sense of purpose.

Our Vision

To provide excellent schools, delivering a world class education, enabling children and young people to realise their aspirations and reach their full potential.

Our Mission

- To improve education and life chances for all children and young people;
- To work in partnership with employers and higher and further education;
- To raise achievement and transform learning through innovative, high quality teaching and creative curriculum development;
- To operate at the centre of research and development activity geared towards improving social mobility and tackling disadvantage;
- To strengthen pathways to further and higher education and employment; and
- To support the transformation of North Tyneside and the wider region into high wage, high skill economy characterised by enterprise, ambition and success.

Our Values

- Collaboration at the heart of everything we do;
- Improving standards, raising achievement and promoting excellence;
- Embracing innovation and creativity; and
- Levelling the playing field for all children and young people.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

OBJECTIVES AND ACTIVITIES

Strategic Priorities

- To strengthen Governance and Leadership in Trust schools;
- To support and secure School Improvement across all Trust schools;
- To increase participation and attainment in Science, Technology, Engineering and Maths (STEM) subjects;
- To increase progression to further and higher education;
- To support and invest in Apprenticeships;
- To build collaborative partnerships between schools, employers, and higher and further education providers;
- To create education to employment pathways;
- To engage in research and development activity geared towards improving social mobility and tackling disadvantage;
- To support the transformation of North Tyneside into a high wage, high skill economy; and
- To support early years development.

ACHIEVEMENT AND PERFORMANCE

Overview

The Trust has a new 3 year Partnership Agreement (2018-2021) in place with 45 individual schools and resources generated from agreements with partner schools is the primary source of income for the charity. Many Trust programmes and services are resourced from Partnership Agreement income and shaped directly by partner schools to ensure that the needs and priorities of schools continue to be met. The Trust delivers a number of regional activities which generate additional income and extend the Trust's offer to schools. The Trust has also been successful in developing partnerships and attracting grants from external companies and trusts to offer additional projects to schools.

Improving Schools

T2T School Improvement Grants

The Trust has continued to offer partner schools improvement grants of up to £4,000 to secure expertise and support from other Trust partner schools to improve standards and practice. 15 grants have been awarded to schools through the scheme to date committing over £50,000 to secure improvements in priority areas identified by member schools.

T2T grants offer a flexible way of providing support to schools, the provision of grant funding maximises the potential for sharing knowledge and expertise across schools by releasing expertise for use where it is most needed.

School Improvement Specialists

During 2018/19 the Trust continued to employ a team of School Improvement specialists to support schools in key areas of the curriculum including Maths, English, Science, e-learning, Behaviour and Modern Foreign Languages.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Programmes and Partnerships

Villiers Park Scholars Programme

The Trust remains committed to increasing progression to further and higher education, supporting Students from less advantaged backgrounds in particular to access educational opportunities. Working in partnership with Villiers Park Education Trust the 4 year Scholars Programme designed build the essential knowledge and skills for success targeting Students in Years 10-13 is now available in 4 Trust secondary schools; George Stephenson, Longbenton, Burnside and Churchill. Students on the 4 year programme receive one to one mentoring, University based masterclasses and workshops, industry experience as well as two residential opportunities focussed around developing 'Skills For Success' and 'Inspiring Excellence'. The Villiers Park team are now co-located at the Trust Offices further strengthening our valuable partnership with the social mobility charity.

Show Racism the Red Card

In June 2018 the Trust established a new successful partnership with Show Racism the Red Card the UK's leading anti-racism educational charity, to deliver a programme of workshops across schools. The Workshops are designed to enable children and young people to discuss racism prejudice and discrimination in a safe, non-judgemental environment providing an opportunity to question and ultimately reject hateful and destructive ideas. Workshops have so far been delivered in 20 schools reaching 1,205 children and young people.

26 Students at Marden High School and Churchill Community College also benefitted from a 4 week anti racism course delivered by the charity. The School Equality Ambassadors or 'SEA' project is funded by the Home Office 'Building Stronger Britain Together' programme and designed to prevent Far Right Extremism. The partnership with Show Racism the Red Card has been particularly popular with schools all seeking to educate children and young people about the consequences of racism and empower them to challenge racism.

Useful and Kind Leadership Residential

Building on the Useful and Kind Star Award introduced last year, the Trust has continued to develop its partnership with Useful and Kind Unlimited and the Mindful Leadership Foundation. 4 Students from Trust schools participated in the first Pro-Social Leadership Summer School Residential held at Bootham School in York in July 2017. Students were set a community project as a challenge which involved organising a supper for homeless people in the City. Students then engaged in a year long programme of practical projects in their local communities before engaging in a reunion at the House of Commons in London to share their experiences. One Student was selected to become a Mentor on the 2018 Summer school delivered in partnership with the Trust.

Behaviour for Learning in Primary Project

During 2018, Trust primary and middle schools were invited to work with The Mindful Leadership Foundation and Useful and Kind Unlimited to trial a promising new approach to Behaviour for Learning based on encouraging useful and kind behaviours in school. Lead teachers participated in an introductory training workshop used to co-design simple interventions to trial in school. The approach was found to have an incredibly positive impact on both student and staff wellbeing. The next step is to produce a bank of resources for primary schools to replicate the approach using the interventions found to be most successful.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Invention Hub

Building on the successful installation of 7 Invention Sheds across Trust schools, December 2018 witnessed the opening of the first Invention Hub established at Marden Bridge Middle School in partnership with House of Objects. The Invention Hub offers a creative workshop space packed full of tools, equipment and inspiring recycled waste materials which can be used creatively by children to build and make new objects and develop valuable practical skills. The Invention Hub is based on the Invention Shed model but the facility is much larger and capable of supporting an entire class of 30 students to work on projects together. Access to the Invention Hub has been made available to support transition activities and this has proven to be particularly successful. Global pharmaceutical company Merck Sharpe Dohm provided a grant of £30,000 towards the creation of the Invention Hub and continue to support the project through both staff time and donations of recycling materials.

Industry Spark

All four Trust Middle Schools were this year invited to participate in Industry Spark, an employer led business competition delivered in partnership with First. 13 Teams competed in the live final in April 2019. Students were set a challenge based on an industry problem faced by companies in the digital, health, manufacturing and engineering sectors and asked to come up with practical relevant and real life solutions. Four leading businesses and organisations in the sectors; Grecon, The All in One Company, Sunderland Software City, and the National Institute of Health Research, set the challenges and judged the solutions. Teams from all four schools are continuing to work with the companies to bring their solutions to life.

7Billionideas, Inspiring the next generation of Entrepreneurs

A record 28 Trust Primary First Middle and Special Schools took part #TyneTogether 2019 an annual ideas competition delivered in partnership with 7Billionideas, designed to encourage children to think creatively and develop world changing ideas. Winning Teams from across the 28 participating Trust schools took part in a grand final where the winning team from each school were invited to showcase their ideas to a panel of representatives from business and industry. Inspiring ideas this year included environmental solutions to plastic waste, mobility solutions for people with disabilities and even inventions for use in Space. The winning team from Marden Bridge Middle School will be given the opportunity to publish a Children's Book based on their winning idea "The Safety Knife" designed to tackle knife crime.

#TyneTogether2019 Winning Teams

Tyne Together 2019 Winners : Marden Bridge Middle School

Second Place : Whitehouse Primary School

Third Place : Percy Main Primary School

Best Jingle : Carville Primary School

Best Presentation : Balliol Primary School

Best Poster : Monkseaton Middle School

Best Model : Rockcliffe First School

Best Stall : Hadrian Park Primary School

Trust Star Awards

The Fifth Annual Star Awards ceremony was hosted at the Assembly Rooms in Newcastle on 3rd July 2018. 48 finalists from across Trust Partner Schools attended the awards ceremony to have their achievements recognised. The Trust Star Awards honour and celebrate the achievements of children and young people across a range of areas including Leadership, Resilience, Volunteering, and Fundraising. The Trust Star Awards were once again generously sponsored by Vision for Education as the main sponsor. Each of the 12 Award categories attracted individual company sponsorship and the Trust is incredibly grateful to all sponsors for their valuable support as without them, the ever popular Star Awards would not be possible.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Regional Activity

Regional Science Learning Partnership - an award winning service

The Trust led Regional Science Learning Partnership has enjoyed continued success during 2018/19 delivering a record 705 professional development training days to over 400 science teaching staff from over 200 schools across the region. The Science Learning Partnership now offers a comprehensive programme of CPD in a range of ways including Face to Face training courses, Online CPD, bespoke training designed around specific challenges identified by schools, Networks, Conferences, Mentoring/Coaching and Action Research.

The Trust Science Learning Partnership continues to be recognised nationally for its achievements fielding 3 nominations for National Enthuse Awards and winning the 2018 STEM Learning Award for Best Collaboration for its partnership work with STEM Ambassadors within the region. Laura Middlemas Assistant SLP Lead also won the Technicians and Support Staff Enthuse Award for Excellence in STEM.

Aspire to STEM

The Trust has also secured 3 Aspire to STEM contracts totalling £18,900 to offer bespoke support through the Science Learning Partnership to 13 schools in Northumberland over two years. The Aspire to STEM programme is designed to improve leadership to support STEM teaching and to increase 'science capital' within disadvantaged communities by promoting careers in STEM, providing STEM enrichment activities in schools and strengthening STEM careers information. The work is channelled through the National STEM Learning Centre in York and funded through the DfE Teaching and Leadership Innovation Fund.

Triple Science Support Programme

The Science Learning Partnership continues to deliver an effective programme of Triple Science Support in secondary schools across the region securing a total of £48k through the National STEM Learning Centre in York to invest in 14 secondary schools over 3 years. 7 Trust secondary schools have benefitted from Triple Science support and funding including Norham, John Spence, Burnside, Longbenton, Churchill Whitley Bay, and Monkseaton High schools.

Polar Explorer Programme

8 Trust schools also benefitted from access to the £1m government-funded Polar Explorer programme geared towards inspiring the next generation of scientists and engineers. Burnside Business and Enterprise College worked with feeder primary schools to improve transition in STEM subjects. As part of the programme Schools received a free resource pack and direct support from a Polar Ambassador, a trained STEM professional specifically selected help enrich teaching of STEM subjects in schools.

Priority Primary

Targets for engaging Priority Primary schools were exceeded last year with funding & bespoke support provided to 8 schools including 2 Trust schools each receiving £750 for CPD.

Great North Maths Hub

The Great North Maths Hub continues have a significant impact on Maths teaching and learning across the region from early years to Post 16 and SEN. The £615k programme of activity in 2018/19 consisted of 25 projects involving 602 participants from 246 schools across the region.

Annual Teacher Conference

The Annual Teacher Conference held in June 2018 attracted 240 delegates from 124 schools including 54 new schools not previously engaged in Maths Hub activity demonstrating the success of the Maths Hub in continuing to extend its reach.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Early Years Professional Development Leads

The development of mathematical subject knowledge in early years is an important feature of the work of the Great North Maths Hub. 3 Early Years Professional Development Leads have been deployed by the Great North Maths Hub to work with 30 settings across the North East region to develop provision in maths

Primary Maths Teaching for Mastery Specialists

132 schools across the North East region have so far benefitted from the Primary Teaching for Mastery programme delivered by the Great North Maths Hub. During 2018/19 the 11 Primary Maths Mastery Specialists trained by the Great North Maths Hub worked with 66 schools across the region. An additional 6 Primary Maths Mastery Specialists were recruited to commence training in September 2018 to further extend this valuable offer to schools in 2019/20. A further 92 schools will be recruited to work with Primary Maths Mastery specialists in 2019/20.

Secondary Maths Teaching for Mastery Specialists

Modelled on the success of the Primary Maths Teaching for Mastery programme the Great North Maths Hub began to extend the approach across 8 secondary schools during 2018/19. 12 Secondary Maths Mastery Specialists have been trained across the region, (3 in Trust Schools Churchill, Valley Gardens Middle School and Wellfield Middle School) and a further 3 Specialists will complete training this year increasing the number of participating schools to 14.

Apple Regional Training Centre

The Apple Regional Training Centre continues to support e-learning in schools delivering a range of practical CPD opportunities for Teaching staff.

Apple Teacher

During the 2018/19 the popular and successful Apple Teacher training programme continued and a further 58 Teachers successfully secured accredited Apple Teacher status. Several schools including Monkhouse, Redesdale, Denbigh and Benton Dene Primary schools participated in whole school Apple Teacher Training. In total, 263 Apple Teachers have now been trained through the Trust Apple Regional Training Centre, significantly enhancing capacity for the delivery of effective e-learning across Trust schools.

DigiLadies

2018 witnessed the launch of DigiLadies, a project engaging young girls aged 9-11 in technology with a view to inspiring and enabling them to pursue a career in technology in the future. IT Leads and teams of girls from 5 Trust primary schools; Battle Hill, Denbigh, Hadrian Park, Hazelwood and Redesdale, participated in the project which included an inspirational visit to the Bett Exhibition at the ExCeL in London in January 2019. The trip was funded through a generous donation to the project from First Class Supply. The DigiLadies After School Club were also successful in securing resources as one of BT's Tech Factor competition winners.

iPad Band

iPad Bands enable all learners to engage in music and take part in performances and the third annual Trust Battle of the iPad Bands took place at Whitley Bay Playhouse in June 2019. iPad Bands epitomise inclusion with 14 school bands including primary, first, middle and special schools taking part and delivering a sell out performance. 19 schools engaged in iPad band 2018/19 delivered through the Trust in partnership with Elsium's David Kirtlan and North Tyneside Music Education Hub.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE **Careers Education and the World of Work**

World of Work (WOW) Project

Careers education and employer engagement remain key priorities for the Trust and its schools. The WOW Project continues to deliver valuable careers education and interventions across all Trust partner schools. During 2018/19 the Trust delivered careers interventions totalling over £100,000 including 73 employer engagement events and 113 workshops, reaching 10,268 Students across 46 Trust Partner schools.

The Trust and its schools remain heavily engaged in regional and national work around careers education. In July 2018 several Trust schools including Beacon Hill, Churchill Community College, John Spence and Norham High School were selected to form part of the North East Ambition Careers Hub set up to support 40 schools across the region to implement and achieve the 8 Gatsby Career Benchmarks for deliver Good Career Guidance in schools and colleges. Burnside, Longbenton and Monkseaton High schools subsequently secured places on an additional Secondary Careers Hub established to support a further 40 schools across the region. In addition Silverdale School is participating in the Special Schools Careers Hub established to support Special schools across the region to explore and implement the Gatsby benchmarks.

A Primary Careers Hub has also been established through the North East Local Enterprise Partnership to develop a framework for extending the Gatsby Career Benchmarks to primary schools. Seven Trust Partner Schools; Grasmere Academy, Hadrian Park, Balliol Stephenson Memorial, and Percy Main Primary Schools, and Appletree Gardens First school were selected to participate in the Primary Career Benchmarks Pilot.

Careers interventions and employer led activities delivered through the Trust WOW project are carefully designed to support schools to achieve the 8 Gatsby Benchmarks. 321 businesses now support WOW Project activity and this enables the team to provide schools with multiple opportunities for Students to engage with employers and obtain direct experience of the workplace.

Careers Education Strategic Lead Joan Bloomfield continues to provide support to secondary schools to develop their Careers Strategies and improve the quality of careers education across schools applying nationally recognised quality standards and encouraging Careers Leads to pursue professional careers qualifications.

Future Focus - Supporting Special Educational Needs and Disabilities

Future Focus is now firmly established as an annual event on the Trust calendar. The bespoke Careers Fair targeting SEND Students was held at The Parks Leisure Centre and attended by over 270 Students and 30 parents. 30 employer partners also supported the event as exhibitors which proved to be a particularly successful way of exposing SEND Students to Employers.

Connexions Service

The Trust is committed to ensuring that Students in Trust partner schools continue to have access to a comprehensive, independent careers information advice and guidance service. Over the past two years the Trust has invested over £100k in the Connexions Service, matching funding commitments made by schools. The Trust has agreed a further funding commitment of £54k for 2019/20.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

New 3 Year Partnership Agreement with Schools 2018-2021

Following extensive consultation and engagement with schools during 2017, the second generation 3 year Partnership Agreement with Schools was successfully launched in April 2018. 44 schools committed to a Partnership Agreement with the Trust in 2018/19 and rising to 45 in 2019 with the addition of Sir James Knott Nursery school.

Partnership Agreement contributions from schools will generate **£400k** per year over the next 3 years 2018-2021. The Trust in turn, is committed to providing match funding totalling **£200k** per year for the duration of the agreement, increasing the total resources available to **£1.8m** over 3 years. This will enable the Trust to deliver on its key strategic priorities and continue providing the programmes and services identified by schools as most valuable and effective.

The Trust will continue to generate valuable resources and extend opportunities to Trust Partners Schools through its 3 successful Regional Partnerships, the Science Learning Partnership, Great North Maths Hub and Apple Regional Training Centre. The Trust will also continue to pursue grant income from companies and trusts to deliver valuable projects across schools further supplementing the core funding available through the Partnership Agreement with schools.

Board Development

During 2018 a Trust Board Skills Audit was completed to ensure that Board Directors individually and collectively possess the necessary skills, knowledge and experience to run a successful organisation. Several new Directors have joined the Board again this year and induction training has been delivered to ensure that all Directors are fully aware of their responsibilities and have the knowledge skills and experience to ensure full compliance both as a charity and limited company. Natural turnover continues to ensure that the Board composition is periodically renewed and refreshed.

Trust Governor Strategic Lead

During 2018/19 the Trust Governor Strategic Lead Jacqui Sugden continued to support the recruitment, training and development of our network of Trust Governors appointed to schools. 24 new Trust Governors were appointed during the year on a 4 year term of office along with 5 re-appointments. Two induction sessions were held for new Trust Governors and six half termly Trust updates were issued to Trust Governors to support effective communications between the Trust and individual school governing bodies. The Annual Trust Governor survey was also conducted to help identify improvements in the training and support currently offered.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

Going Concern

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it adopts the Going Concern basis in preparing these financial statements.

Business Review

These financial statements reflect the operational activity of the Trust. During the period the Trust received a total income of £0.665m (£0.705m [as restated] in 2017).

The Trust's 3 year Partnership Agreement established with 44 individual schools in 2018 is the primary source of income for the Charity. Income from the Partnership Agreement will be in the region of £0.400m in 2019.

Costs for the year totalled £0.741m (£0.653m in 2017).

As an Educational Charity there is an assurance that all the income of the Trust must be applied for educational purposes. The resources received in year were applied to fulfil the charitable objectives of the Trust.

Financial and Risk Management Objectives and Policies

The Trust has developed a Finance Policy and Procedure and has formal operating procedures in place with agreed authorisation levels and controls for the administration of the Trusts financial resources.

The Trustees regularly review the finances at meetings. The money held by the Trust is monitored closely in terms of level of spend and appropriateness against the objective. Financial control over the Trust account is managed through a system of Trustee agreement and then two signatories to release funding.

Reserves totalled £1.157m as at 31 December 2018 (£1.233m [as restated] in 2017), of which 0.124 (£nil in 2017) were designated. There were no restrictions on reserves. Free reserves amounted to £1.033m (£1.233m [as restated] in 2017)

Environment

The Trust recognises the role it has to play in protecting the environment. An Environmental Policy has been developed and the Trust is committed to encouraging all Trust schools to adhere to the principles established around waste management and recycling, energy and water consumption, purchasing, investments and learning in schools.

Reserves Policy

The Trustees review the reserve balances of the Trust annually at the year end. This review encompasses the nature of the income and expenditure streams, any Trust commitments and the nature of the reserves. The Trust reserves can be divided between:

- Restricted funds are those which cannot be readily realised and used for an alternative purpose, principally the restricted fixed assets reserve and the restricted funds reserve.
- Unrestricted funds are those which can be used freely to meet the objectives of the Trust and at 31 December 2018, these funds stood at £1.157m (£1.233m [as restated] in 2017).

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

Investment Policy

During the year the Trust held all of its funds in a current account no longer bearing interest on balances. During 2018 Trust explored new banking arrangements and investments to help maximise the income generation potential of its reserves and is pursuing a transfer of reserves to a newly opened interest bearing account.

The Trust continues to submit grant applications and pursue partnership opportunities in order to secure additional resources to spend on charitable activities. The Trust also pursues contracts for the delivery of services to schools in order to diversify its income stream.

The Trust has developed an Investment policy to maximise the income available to invest in its charitable aims and safeguard the resources already secured. Trustees will review the Investment policy regularly in order to ensure that it remains fit for purpose as income levels increase.

A new 3 year Partnership Agreement has been established with schools for the period 2018-2021. This will offer the medium term financial security required to continue our important work. The Trust has once again committed to using a proportion of its reserves and seeks to invest an additional £200k per year over the next 3 years to supplement the Partnership Agreement contributions made by schools. This funding commitment has been ringfenced to Partnership Agreement activities with schools and as such is now shown in the accounts as restricted funding.

Plans for Future Periods

The Trust has ambitious plans for the future in line with its objectives.

Membership

- To retain the commitment of all Trust schools to a 3 year Partnership Agreement with the Trust;
- To successfully deliver on the 3 year Partnership Agreement with schools ensuring all schools achieve or exceed the value of their Partnership Agreement contributions in Trust services.
- To actively engage employer partners in a programme of activities to support schools to deliver careers education, develop employability skills and improve the performance of our children and young people.

Strengthening Governance and Leadership

- To secure and maintain two Trust Governors on each Trust School Governing Body.

Operational Programmes

- To work in partnership with schools and North Tyneside Council to accelerate school improvement; and
- To secure further apprenticeships to reduce the chances of young people becoming NEET.
- To offer a range of curriculum enrichment opportunities to complement and enhance the education offer in schools.
- To support schools to deliver an effective careers education ensuring that interventions reach all children and young people.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

Strategic Work

- To successfully deliver the Regional Science Learning Partnership contract and secure a further contract extension.
- To successfully lead the Great North Maths Hub and extend its reach to more schools across the region.
- To deliver a programme of free training and support for schools across the region through the Apple Regional Training Centre.
- To develop partnerships with companies, higher and further education institutions, charities and trusts to enhance and enrich the curriculum and introduce new approaches to teaching and learning.
- To maximise opportunities available to the Trust and its schools through the new North of Tyne regional administration.

Future Investments

The Trust continues to retain a healthy unrestricted reserve balance on the accounts totalling £1.157m at the end of 2018 to support the continuation of our work. The majority of this resource will be committed to educational programmes which benefit our member schools. The financial resources available to us will also enable us to cover our core costs over the next year and in doing so enable us to continue our work to deliver long term strategic interventions and transformational improvements in education. During 2019 the Trust will once again seek to invest a proportion of its resources into the 3 year partnership agreement with schools.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

North Tyneside Learning Trust is a company limited by guarantee (company number 07353837, incorporated on 23 August 2010) and a registered Charity. The Memorandum and Articles of Association are the primary documents governing the Trust.

Members' Liability

The liability of the members of the charitable company is limited. Each member of the charitable company undertakes to contribute such amount as may be required (not exceeding £10) upon winding up of the charitable company.

Method of Recruitment and Appointment of New Trustees

The Trustees of North Tyneside Learning Trust act as Directors of the charitable company for the purposes of Company Law. Details of Trustees who served throughout the year are included in the Reference and Administrative Details section on page 15. The Articles of Association provide for the appointment of Trustees, drawn from each of the principal constituencies, with School Directors in the majority.

The current Board comprises of 9 members:

- Five drawn from Schools;
- Two drawn from Employer partners;
- One drawn from Further Education/Higher Education partners; and
- One drawn from North Tyneside Council.

The Chair is drawn from the school directors. Appointment and removal of Directors is subject to any restrictions imposed by the Education Acts.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Induction and Training

The Trust has a formal policy and procedure covering the recruitment, induction and training of Trustees. All new Trustees are provided with an induction pack and receive a formal induction on appointment.

Trustees are provided with access to appropriate training during their appointment to the board. This training covers the roles and responsibilities of acting as a Trustee.

Organisational Structure

The charitable company comprises of 66 members (44 schools, 22 Employer Partners). These members are made up of Trust Schools, Employers, Higher Education establishments, Diocesan Authorities and the Local Authority. The members of the company determine the objectives of the Trust and appoint Trustees to the Trustee Board. The Board acts as Directors for the purposes of Company Law.

The Trustee Board is responsible for establishing strategic priorities, determining policy, approving new programmes and expenditure and the appointment of Governors to the Trust School members' Governing Body. The Trustee Board comprises of a minimum of one representative of each of the following: the Employer members, the Higher Education members, the Local Authority and four representatives of the Trust School members. During the course of the period the Trustee Board formally met 5 times. The Trust has a Chief Executive to support the Trustee Board in strategic and operational planning and to lead on the development of programmes and partnerships to deliver the Trusts objectives.

The Chief Executive also acts as the registered Company Secretary and is based at the Trust core team office at Norham High School. Senior staff are employed on local government pay and conditions and the grade and salary scale was determined by a job evaluation. Any increase is determined by the local government cost of living settlement. The pay of senior staff is reviewed at the end of each contract period (every two years) by the Trust Board. Operational capacity has also been secured through Trust members. Under the Articles of Association decisions are made by majority vote, except for land decisions which are made by resolution.

The Trustees receive no remuneration for acting as Trustees.

At the annual members' meeting the Chief Executive and Trustees report back to members and discuss the future direction of the Trust in order to meet its objectives.

Related Parties

The Trust works closely, in collaboration, with North Tyneside Council. Historically the Trust was commissioned by North Tyneside Council to deliver a transformative learning and skills programme focusing on school improvement, curriculum and pedagogic innovation, transforming learning environments, research and development and Early Years and Family Support. This commissioning arrangement ceased at the end of March 2015.

The trust established a 3 year Partnership Agreement directly with schools. A partnership fee is levied at each individual school. This has enabled the Trust to continue operating on the collaborative partnership model on which the organisation is based. The Partnership Agreement with the schools generated income totalling £0.478m in 2018. The 3 year agreement provides the Trust with medium term funding certainty enabling the Trust to offer greater continuity in the provision of services to schools.

The Trust also works closely with North Tyneside Academy Foundation. The Chair of the Board and one of the Employer Directors of North Tyneside Learning Trust are also Directors on the Board of the North Tyneside Academy Foundation.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Trust has developed a risk register which identifies the main areas of risk facing the charity across five key areas (Governance, Operations, Finance, External and Legal). Each risk has been scored using an impact/likelihood calculation and controls have been established to mitigate the risks identified. Board Directors receive a six monthly update report and the Risk Register is reviewed annually.

Income Stream

The Trust has secured a commitment to a new 3 year Partnership Agreement with 44 individual schools covering the period 2018-2021. There is a risk that with ever increasing pressures on school budgets, some schools may fail to honour their funding commitment or choose to leave the Partnership Agreement early which could ultimately result in a reduction in income for the Trust. In order to mitigate this risk, the Trust service offer to schools is shaped directly by partner schools, ensuring that services meet the needs and priorities of members. The Trust hosts regular partner school engagement events to shape Trust programmes, priorities and strategic direction.

The Trust continues to explore opportunities to diversify its income stream and secure additional resources to deliver the Trusts priorities. Grant income and sponsorship from companies and Trusts totalled over £140,000 in 2018. During 2018 the Trust continued to successfully deliver a Regional Science Learning Partnership contract which served to generate income and provide additional support to member schools. This contract has been extended to 2020. Funding to continue the Trust's Regional Maths Hub contract delivered through Churchill Community College has also been confirmed to 2020.

Academies Agenda

Academy conversion remains the recognised direction of travel for all schools under current Government Policy. Schools judged to be failing by Ofsted are at risk of forced academy conversion and this presents a risk to Trust school membership. In order to mitigate this risk the Trust is supporting all schools to maintain standards and achieve improvements.

Trust Governors

Maintaining the Trust commitment to the appointment of two Foundation Governors on the Governing Body of every school remains a key challenge for the Trust. A Trust Governor Strategic Lead has been engaged to assist the Trust in delivering an effective Trust Governor recruitment, development and support strategy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07353837 (England and Wales)

Registered Charity number

1143299

Registered office

Churchill Community College
Churchill Street
Wallsend
Tyne and Wear
NE28 7TN

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr D M Baldwin	Chair	
Dr J E Delany		
Mr P Gannon		- resigned 9/7/2019
Cllr I Grayson		- resigned 3/5/2018
Mr D I Hodgson		
Mrs T A Crowder-Cloe		- resigned 24/7/2019
Mrs L J Baggett		
Mr R P Carmichael		
Mr P G Earley		- appointed 10/7/2018
Mr A W Giles		
Mr J Lines		- appointed 9/7/2019
Mr J J Heath		- appointed 4/9/2019

Senior Management Team

Mrs K Ellis (Chief Executive)

Company Secretary

Mrs K Ellis

Independent examiner

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers

The Co-operative Bank plc
PO Box 1011
1 Balloon Street
Manchester
M60 4EP

Solicitors

Schofield Sweeney
Church Bank House
Church Bank
Bradford
BD1 4DY

NORTH TYNESIDE LEARNING TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Learning Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr D M Baldwin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE LEARNING TRUST

Independent examiner's report to the trustees of North Tyneside Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicholas Liley, FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date:

NORTH TYNESIDE LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Restricted fund £	2018 Total funds £	2017 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,359	-	18,359	15,299
Charitable activities	3				
Schools improvement		596,342	50,000	646,342	689,668
Total		<u>614,701</u>	<u>50,000</u>	<u>664,701</u>	<u>704,967</u>
 EXPENDITURE ON					
Charitable activities	4				
Schools improvement		677,900	50,000	727,900	630,928
Other resources expended		12,616	-	12,616	22,112
Total		<u>690,516</u>	<u>50,000</u>	<u>740,516</u>	<u>653,040</u>
NET INCOME/(EXPENDITURE)		<u>(75,815)</u>	<u>-</u>	<u>(75,815)</u>	<u>51,927</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,232,520</u>	<u>-</u>	<u>1,232,520</u>	<u>1,180,593</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,156,705</u></u>	<u><u>-</u></u>	<u><u>1,156,705</u></u>	<u><u>1,232,520</u></u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

**BALANCE SHEET
AT 31 DECEMBER 2018**

	Notes	2018 £	2017 as restated £
CURRENT ASSETS			
Debtors	11	58,098	242,383
Cash at bank		1,524,287	1,412,172
		<u>1,582,385</u>	<u>1,654,555</u>
CREDITORS			
Amounts falling due within one year	12	(425,680)	(422,035)
		<u>1,156,705</u>	<u>1,232,520</u>
NET CURRENT ASSETS			
		<u>1,156,705</u>	<u>1,232,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,156,705</u>	<u>1,232,520</u>
NET ASSETS			
		<u><u>1,156,705</u></u>	<u><u>1,232,520</u></u>
FUNDS			
14			
Unrestricted funds:			
General fund		1,032,520	1,232,520
Partnership Agreement		124,185	-
		<u>1,156,705</u>	<u>1,232,520</u>
Restricted funds		-	-
		<u>-</u>	<u>-</u>
TOTAL FUNDS			
		<u><u>1,156,705</u></u>	<u><u>1,232,520</u></u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr D M Baldwin -Trustee

NORTH TYNESIDE LEARNING TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

		2018	2017
	Notes	£	as restated £
Cash flows from operating activities:			
Cash generated from operations	18	112,115	57,415
		<u>112,115</u>	<u>57,415</u>
Net cash provided by (used in) operating activities		<u>112,115</u>	<u>57,415</u>
		<u>112,115</u>	<u>57,415</u>
Change in cash and cash equivalents in the reporting period		112,115	57,415
Cash and cash equivalents at the beginning of the reporting period		1,412,172	1,354,757
		<u>1,524,287</u>	<u>1,412,172</u>
Cash and cash equivalents at the end of the reporting period		<u>1,524,287</u>	<u>1,412,172</u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received

Grants are included in the Statement of Financial Activities on a received basis. Where the income is received for a specific purpose it is recognised as a restricted fund in the Statement of Financial Activities and if not expended during the period is shown in the relevant fund on the Balance Sheet. Where income is received in advance of entitlement the recognition is deferred and included in creditors as deferred income. Where a condition exists which prevents recognition of the income, a contingent asset is disclosed where it is probable that the condition will be met in the future.

Partnership Agreement

Under the terms of the Partnership Agreement individual member schools make a financial contribution to the Trust and in return are eligible to participate in the programmes and services offered by the Trust during the three years ending 31 August 2021. It is therefore considered appropriate for the income received from member schools to be allocated to the accounting periods covered by the Partnership Agreement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs relate to functions of the charity which do not directly undertake charitable activities. Support costs are charged to the activity to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount net of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2018	2017
	£	as restated £
Sponsorship	<u>18,359</u>	<u>15,299</u>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. INCOME FROM CHARITABLE ACTIVITIES

		2018	2017 as restated
	Activity	£	£
Partnership Agreement	Schools improvement	477,632	522,867
Grants	Schools improvement	130,354	151,177
Science Learning Partnership	Schools improvement	20,763	9,788
Triple Science	Schools improvement	17,593	5,506
Other income	Schools improvement	-	330
		<u>646,342</u>	<u>689,668</u>

Grants received, included in the above, are as follows:

	2018	2017 as restated
	£	£
STEM Learning (SLP)	80,354	103,203
Community Foundation	-	47,974
Sport England	50,000	-
	<u>130,354</u>	<u>151,177</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Schools improvement	<u>667,388</u>	<u>60,512</u>	<u>727,900</u>

5. SUPPORT COSTS

	Management and administration	Governance costs	Totals
	£	£	£
Schools improvement	<u>54,570</u>	<u>5,942</u>	<u>60,512</u>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017 as restated
	£	£
Independent Examiner's remuneration (including VAT):		
-independent examination fee	1,590	1,560
-accountancy services	2,310	1,560
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

8. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	321,793	260,892
National Insurance contributions	30,680	24,828
Superannuation	56,805	45,321
	<u>409,278</u>	<u>331,041</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Management	1	1
Seconded staff	12	12
	<u>13</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2018	2017
£80,001 - £90,000	<u>1</u>	<u>1</u>

The charity's key management personnel comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel were £98,943 (2017 - £97,187).

North Tyneside Learning Trust did not directly employ any staff during the period. The staff costs disclosed relate to the Chief Executive and support staff who were seconded to the Trust by Churchill Community College and a number of teaching staff who are fully or partly seconded by the Governing Body of Trust school members.

Due to the arrangement between the employing organisations and North Tyneside Learning Trust in terms of seconded staff, their costs are included with the Statement of Financial Activities.

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,299	-	15,299
Charitable activities			
Schools improvement	689,668	-	689,668
	<hr/>	<hr/>	<hr/>
Total	704,967	-	704,967
EXPENDITURE ON			
Charitable activities			
Schools improvement	630,928	-	630,928
Other resources expended	22,112	-	22,112
	<hr/>	<hr/>	<hr/>
Total	653,040	-	653,040
NET INCOME/(EXPENDITURE)	51,927	-	51,927
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	1,399,198	-	1,399,198
Prior year adjustment	(218,605)	-	(218,605)
	<hr/>	<hr/>	<hr/>
As Restated	1,180,593	-	1,180,593
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

10. PRIOR YEAR ADJUSTMENT

Income received under the Partnership Agreement was previously recognised over the school financial year (April - March), consistent with central funding and as stated in the agreement. However, services are delivered over the subsequent academic year (September - August). The trustees therefore feel it is more accurate to recognise income over the same period. Prior period figures are adjusted as follows to reflect this change in accounting policy.

Partnership Agreement (income)	2018	2017	Prior periods
	£	£	£
In accordance with previous policy	442,693	503,497	799,444
In accordance with amended policy	477,632	522,867	580,839
	<u>34,939</u>	<u>19,370</u>	<u>(218,605)</u>

Accruals and deferred income	2018	2017	Prior periods
	£	£	£
In accordance with previous policy	236,860	213,833	134,164
In accordance with amended policy	401,156	413,068	352,769
	<u>164,296</u>	<u>199,235</u>	<u>218,605</u>

Unrestricted funds	2018	2017	Prior periods
	£	£	£
In accordance with previous policy	1,321,001	1,431,755	1,399,198
In accordance with amended policy	1,156,705	1,232,520	1,180,593
	<u>(164,296)</u>	<u>(199,235)</u>	<u>(218,605)</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	as restated £
Other debtors	13,678	148,715
Prepayments and accrued income	44,420	93,668
	<u>58,098</u>	<u>242,383</u>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
Other creditors	24,524	8,967
Accruals and deferred income	401,156	413,068
	<u>425,680</u>	<u>422,035</u>

Included within Accruals and Deferred Income is an amount of £138,470 (2016 - £131,164) which relates to funds receivable from partner schools in advance of project delivery.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2018 Total funds	2017 Total funds as restated
	£	£	£	£
Current assets	1,582,385	-	1,582,385	1,654,555
Current liabilities	(425,680)	-	(425,680)	(422,035)
	<u>1,156,705</u>	<u>-</u>	<u>1,156,705</u>	<u>1,232,520</u>

14. MOVEMENT IN FUNDS

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	1,232,520	-	(200,000)	1,032,520
Partnership Agreement	-	(75,815)	200,000	124,185
	<u>1,232,520</u>	<u>(75,815)</u>	<u>-</u>	<u>1,156,705</u>
TOTAL FUNDS	<u>1,232,520</u>	<u>(75,815)</u>	<u>-</u>	<u>1,156,705</u>

NORTH TYNESIDE LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	614,701	(614,701)	-
Partnership Agreement	-	(75,815)	(75,815)
	<u>614,701</u>	<u>(690,516)</u>	<u>(75,815)</u>
Restricted funds			
Sport England	50,000	(50,000)	-
	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
TOTAL FUNDS	<u><u>664,701</u></u>	<u><u>(740,516)</u></u>	<u><u>(75,815)</u></u>

Comparatives for movement in funds

	At 1/1/17 £	Prior year adjustment £	Net movement in funds £	At 31/12/17 £
Unrestricted Funds				
General fund	1,399,198	(218,605)	51,927	1,232,520
	<u>1,399,198</u>	<u>(218,605)</u>	<u>51,927</u>	<u>1,232,520</u>
TOTAL FUNDS	<u><u>1,399,198</u></u>	<u><u>(218,605)</u></u>	<u><u>51,927</u></u>	<u><u>1,232,520</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	704,967	(653,040)	51,927
	<u>704,967</u>	<u>(653,040)</u>	<u>51,927</u>
TOTAL FUNDS	<u><u>704,967</u></u>	<u><u>(653,040)</u></u>	<u><u>51,927</u></u>

Sport England provided funding for the tennis court conversion at Whitley Bay High School.

Transfers between funds

The Trust is committed to providing match funding totalling £200,000 per year for the duration of the three-year partnership agreement. During the year £200,000 was transferred to designated reserves in relation to this commitment for the 2018/19 academic year.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

16. ASSETS HELD UNDER TRUST

The Trust has the registered title to the land and school buildings used by its 43 Foundation Trust member schools, which it holds in trust on behalf of the individual School Governing Bodies. Foundation Trust Schools are still Local Authority maintained schools however and remain on the Local Authority Capital Investment Plan for all maintained schools.

17. LEGAL STATUS

North Tyneside Learning Trust is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member promises, if the Company is wound up while he, she or it remains a member, or within 12 months afterwards, to pay up to £10 towards the costs of winding up, towards adjusting the rights of the contributories amongst themselves and towards discharging the liabilities incurred by the Company while he, she or it was a member.

18. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	as restated £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(75,815)	51,927
Adjustments for:		
Decrease in debtors	184,285	20,749
Increase/(decrease) in creditors	3,645	(15,261)
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	<u>112,115</u>	<u>57,415</u>

NORTH TYNESIDE LEARNING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	18,359	15,299
Charitable activities		
Partnership Agreement	477,632	522,867
Grants	130,354	151,177
Science Learning Partnership	20,763	9,788
Triple Science	17,593	5,506
Other income	-	330
	<hr/>	<hr/>
	646,342	689,668
Total incoming resources	<hr/>	<hr/>
	664,701	704,967
EXPENDITURE		
Charitable activities		
Schools Improvement Team	245,358	173,504
Apprenticeships	-	72,449
Programmes	312,680	224,112
Other staff costs	109,350	107,424
	<hr/>	<hr/>
	667,388	577,489
Other resources expended		
Staff expenses	3,642	6,519
Staff CPD	1,516	1,080
Room hire	2,947	6,956
Printing	-	1,888
Non-staff costs	2,500	-
Marketing	475	221
ICT	888	4,608
Bank charges	648	840
	<hr/>	<hr/>
	12,616	22,112
Support costs		
Management and administration		
Support staff costs	54,570	50,113

This page does not form part of the statutory financial statements

NORTH TYNESIDE LEARNING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	£	as restated £
Governance costs		
Accountancy and legal fees	5,942	3,326
Total resources expended	<u>740,516</u>	<u>653,040</u>
Net (expenditure)/income	<u>(75,815)</u>	<u>51,927</u>

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